SNL BEARINGS LIMITED

Regd. Off.: Dhannur, 15, Sir P. M. Road, Fort, Mumbai - 400 001.

UNAUDITED FINANCIAL RESULTS FOR THE OHARTER / HALF-YEAR ENDED 30TH SEPTEMBER, 2008

SEGMENT-WISE REVENUE. **RESULTS & CAPITAL EMPLOYED**

Particulars Substitution Subst		QUARTER/HALF-YEA	3 months	Correspon- ding 3months	Year to date figures for	Year to date figures for the	Previous accounting	Segment Information	3 months ended	Correspon- ding 3 months ended in the	Year to date tigures for current	Year to	yea
## Particulars ## Par		7			period ended	1000	year ended			previous year	ended	year ended	
1. (a) Net Sates/Income from Operations (b) Other Operating Income (1 su 16) 382 35 35 35 35 35 35 35 3		The second secon	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	(Unaudited)	(Muniter)	€	(Unaudited)	(Unaudited)	(Unaudited) (Unaudited	31.03.6 (Audite (e)
1. (a) Net Sales/Income from Operations 5390 394 699 1,3 1,3 29 29 13 9 22 357 707 756 1,599 (b) Chero Popariting income 2 392 3,57 707 756 1,599 (b) Cheromaphic proteins in stock-in-trade and work in progress (b) Consumption of train materials (c) Operations before sold (a) entire of the stock of the s										 	 	+	
Total location 12 13 14 15 15 15 15 15 15 15								1. Segment Revenue (Net Sales)	İ		•	1	
2. Suppositive (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)					S				200	25/	636	600	1,47
(a) (Increase)/decrease in stock-in-trade and work in progress 9 (24) (17) (122) 11 9 9 184 408 (1) Special Purpose Machines 62 - 62 35 (1) Consumption of raw materials (2) Purchase of traded goods (1) Employee cost (see note 3) (2) 199 184 408 (1) Purchase of traded goods (1) Employee cost (see note 3) (2) 110 102 213 216 386 (1) Total (1) Tot	O · Even	otal Income (Ta to 10)	392	. 301	FUI	750	1,000	a) Bearings	320	304	050	000	1,574
Varieties and work in progress (24) (17) (122) 11 9 9 (17) (122) 11 9 9 (17) (122) 11 9 (17) (12) (17) (12) (17) (12) (17) (12) (17) (12) (17) (12) (17) (12) (17) (12) (17) (12) (17) (12) (17) (12) (17) (12) (17) (12) (17)	2. Expe	nonute. Increses/decrease in stock-in-						h) Special Purpose Machines	62	1 .	62	35	8
(a) Consumption of raw materials (b) Purchase of Tradel (c) Purchase	(a) (rade and work in progress	(24)	(17)		1 1000000		D) appoint a poor macrimer	10,000				
(c) Purchase of traded goods (f) Employee cost (see note 3) 98 93 220 177 351 (g) Empreciation (1) Other expenditure (1) 10 102 213 213 366 (g) Total (g) To	(b) C	Consumption of raw materials		102	199	184	408	Total	390	354	698	734	1,55
(e) Depreciation (1) Other expenditure (1) 10 102 213 216 366 (20) Total (1) Other expenditure (1) 10 102 213 216 366 (20) Total (1) Other expenditure (1)	(c) F	Purchase of traded goods	5 2 3	8	200		25.						
(e) optication (i) Other expenditure (ii) Other expenditure (iii) Otal 294 299 533 528 1,228						11.00%	2773333						
1, 1, 294 299 533 528 1,228 2,55 2,55 3,55						- CONTROL PROPERTY - CONTROL PRO		10 10 10		1 .			
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)								Less: Inter Segment Revenue	-		-	-	
Internet 1-2 98 68 174 128 371 1 1 1 1 1 1 1 1 1	(g) I	Otal	49 4	255	JJ-0-	020	1,44						1
Nems (1-2) 98 68 174 128 371 1 1 1 1 1 1 1 1 1	o, Pior	me Interest & Exceptional				,		Net Sales/ Income from Operations	390	354	698	734	1,55
4. Other flictures (3+4) 98 69 174 129 372 (5 Interest & Exceptional Items (3+4) 98 69 174 129 372 (5 Interest but before Exceptional Items (3+6) 18 25 32 51 94 (5 Interest but before Exceptional Items (3+6) 80 44 142 78 278 (5 Interest but before Exceptional Items (3+6) 80 44 142 78 278 (5 Interest but before Exceptional Items (3+6) 80 44 142 78 278 (5 Interest but before Exceptional Items (3+6) 80 44 142 78 278 (5 Interest but before Exceptional Items (3+6) 80 44 142 78 278 (5 Interest but before Exceptional Items (3+6) 80 44 142 78 278 (5 Interest but before Exceptional Items (3+6) 80 44 142 80 44 14	Item	s (1-2)	98	1	174	•		*		1			
Rems (3+4)			-	1	, -	j , 1	1						
6. Interest 6. Interest 7. Profit after interest but before Exceptional Items (5-6) 80 .44 142 78 278 8. Exceptional Items (5-6) 80 .44 142 78 278 8. Exceptional Items (5-6) 80 .44 142 78 278 8. Exceptional Items (5-6) 80 .44 142 78 278 9. Profit +/Loss (-) from Ordinary Activities before tax (7+8) 80 .44 142 78 278 10. Tax expenses - Current tax (year to date figures for current period ended 30.09.2008 includes Rs. 31 lacs in respect of previous year) 11 - 51 - 1 1 1 2			0.0	60	174	129	372	2 Segment Results				ł	
1					i.			Z. Gegment rooms					İ
Exceptional items (5-6)					1 35			Profit before tax and interest					
8. Exceptional terms. 9. Profitty-Livoss (-) from Ordinary Activities before tax (7+8) 10. Tax expenses - Current tax (year to date figures for current period ended 30.09.2008 includes Rs. 31 taxs in respect of previous year) - Fringe benefit tax - Total 11. 1 52 1 2 - Fringe benefit tax - Total 11. 1 52 1 2 - Total 11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10) 12. Extraordinary items (net of tax expenses) 13. Net Profit (+)/Loss (-) for the period (11-12) 14. Paid-up share capital (a) Equity share capital Face Value of the share Rs. 10/- (b) Preference share capital - Face Value of the share Rs. 100/- (b) Preference share capital Face Value of the share Rs. 100/- (b) Preference share capital Face Value of the share Rs. 100/- (b) Preference share capital Face Value of the share Rs. 100/- (b) Preference share capital Face Value of the share Rs. 100/- (b) Preference share capital Face Value of the share Rs. 100/- (b) Preference share for the period year (not annualised) 16. Basic and diluted EPS before and after extraordinary items for free period, year (not annualised) 17. Public shareholdings - Number of shares 112.7364 1			- 80	.44	142	78	278					1 1	
Activities before tax (7+8) 80 44 142 78 278 b) Special Purpose Machines 6 - b 8 8 10. Tax expenses - Current tax (year to date figures for current period ended 30.09.2008 includes Rs. 31 lacts in respect of previous year) 111 - 51 - 51 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 -	8. Exce	eptional Items	-	-	· -	-	-	a) Bearings	104	78	190	143	38
10 Tax expenses Current tax (year to date figures for current period ended 30.09.2008 includes Rs. 31 lacs in respect of previous year) 11	9. Prof	it(+)/Loss (-) from Ordinary	90	44	140	78	278		_		c	٥	
Current tax (year to date figures for current period ended 30.09.2008 includes Rs. 31 lacs in respect of previous year) - Fringe benefit tax - Total 11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10) 12. Extraordinary items (not of tax expenses) 13. Net Profit (+)/Loss (-) for the period (11-12) 14. Paid-up share capital (a) Equity share capital (a) Equity share capital Face Value of the share Rs.10/- (b) Preference share capital Face Value of the share Rs.10/- (b) Preference share capital Face Value of the share Rs.100/- 15. Reserve excluding revaluation reserves as per balames sheet of previous accounting year 16. Basic and diluted EPS before and after extraordinary items for the period, year (not annualised) 17. Public shareholdings - Number of shares 1127364 112736	A CONTRACTOR OF THE PARTY OF TH		00	4**	172	, ,	2,0	b) Special Purpose Machines	0	1 -	0	1 0	1 '
Current period ended 30.09.2008 Includes Rs. 31 lacs in respect of previous year' Includes Rs. 31 lacs in respect year Includes Rs. 32 lacs Includes Rs. 32 lacs Includes Rs. 33 lacs Includes Rs. 34 l				,				Total	110	78	196	151	41
Fringe benefit tax		current period ended 30.09.2008				E.		, ,	1134	1			
Fringe benefit tax 1		includes Rs. 31 lacs in respect of			51								
- Total - Tota			"		100	1	2						
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10) 12. Extraordinary items (net of tax expenses) 13. Net Profit (+)/Loss (-) for the period (11-12) 14. Paid-up share capital (a) Equity share capital Face Value of the share Rs.10/- (b) Preference share capital Face Value of the share Rs.100/- 15. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 16. Basic and diluted EPS before and after extraordinary items for the period, year to date and for the previous year (not annualised) 1.43 1.79 1.79 1.70 1.70 1.70 1.70 1.70 1.70 1.70 1.70	•		11	1 0		1 1	2	Less: i) Interest	18	25	32	51	
Activities after tax (9-10) 12. Extraordinary items (net of tax expenses) 13. Net Profit (+)/Loss (-) for the period (1-12) 14. Paid-up share capital (a) Equity share capital Face Value of the share Rs.10/ (b) Preference share capital Face Value of the share Rs.100/ 15. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 16. Basic and diluted EPS before and after extraordinary items for the period, year to date and for the previous year (not annualised) 1.43 1.79 1.79 1.70 1.70 1.70 1.70 1.70 1.70 1.70 1.70	1						1000	C) Other mellenskin	10	0	22	22	
13. Net Profit (+)/Loss (-) for the period (11-12) 14. Paid-up share capital (a) Equity share capital Face Value of the share Rs.10/ (b) Preference share capital Face Value of the share Rs.10/ (b) Preference share capital Face Value of the share Rs.100/ 15. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 16. Basic and diluted EPS before and after extraordinary items for the period, year to date and for the previous year (not annualised) 1.43 0.73 1.52 1.20 5.70 c) Unallocated Assets (net) 1.7 Public shareholdings - Number of shares 1127364 112736	Acti	vities after tax (9-10)		43	90	77	276	ii) Utner unaliocable	12	9	22	22	1
(11-12) 14. Paid-up share capital (a) Equity share capital Face Value of the share Rs.10/ (b) Preference share capital Face Value of the share Rs.100/ 15. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 16. Basic and diluted EPS before and after extraordinary items for the period, year to date and for the previous year (not annualised) 17. Public shareholdings Number of shares 1127364	12. Extr	aordinary items (net of tax expenses)	-	-	-	,	-	expenditure net off					
14. Paid-up share capital	13. Net	Profit (+)/Loss (-) for the period	an an	12	an	77	276	unallocable income	10				
(a) Equity share capital 361 361 361 361 361 361 361 361 361 361				40	30	1 "		#062974.000 1*			19 10132800		1 -
Face Value of the share Rs.10/ (b) Preference share capital Face Value of the share Rs.100/ 15. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 16. Basic and diluted EPS before and after extraordinary items for the period, year to date and for the previous year (not annualised) 1.43 0.73 1.52 1.20 5.70 17. Public shareholdings - Number of shares 1127364 112736			361	361	361	361	361	Total Profit before tax	80	44	142	78	2
(b) Preference share capital Face Value of the share Rs.100/ 15. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 16. Basic and diluted EPS before and after extraordinary items for the period, year to date and for the previous year (not annualised) 1.43 0.73 1.52 1.20 5.70 17. Public shareholdings - Number of shares 1127364				0.0000000000000000000000000000000000000				."	1				
15. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 16. Basic and diluted EPS before and after extraordinary items for the period, year to date and for the previous year (not annualised) 1.43	(b)	Preference share capital	1,000	1,000	1,000	1,000	1,000						
15		Face Value of the share Rs.100/						3 Canital Employed		2		1	
accounting year 16. Basic and diluted EPS before and after extraordinary items for the period, year to date and for the previous year (not annualised) 17. Public shareholdings - Number of shares 18 a) Bearings 1,001 342 1	15. Res	serve excluding revaluation reserve	S					O. Gapital Employee	-			*	
16. Basic and diluted EPS before and after extraordinary items for the period, year to date and for the previous year (not annualised) 17. Public shareholdings - Number of shares 18. Basic and diluted EPS before and after extraordinary items for the period, year to date and for the previous year (not annualised) 18. Basic and diluted EPS before and after by Special Purpose Machines 44						30.5	15	a) Bearings	1,001	942	1,001	942	1,0
extraordinary items for the period, year to date and for the previous year (not annualised) 1.43 0.73 1.52 1.20 5.70 b) Special Purpose Machines 44 14 44 14 14 14 14 14 14 14 14 14 14			r	**							-		
(not annualised) 1.43 0.73 1.52 1.20 5.70 c) Unallocated Assets (net) (505) (704) (505) (704) (17. Public shareholdings - Number of shares 1127364 11	ext	raordinary items for the period, yea						b) Special Purpose Machines	44	14	44	14	
17. Public shareholdings - Number of shares 1127364 1	to	date and for the previous year		0.72	1.50	1 20	5.70			/70.13	(EOF)	(704	17.
- Number of shares 1127364 1127364 1127364 1127364 1127364 1 12736			1.46	0.13	1.02	1.20	0	c) Unallocated Assets (net)	(505)	(704)	(505)	(/04) (7
4 - NORMON OF STATES			1127364	1 1127364	1127364	1127364	1127364	Takal	E#0	252	540	25	2 4
Percentage of Sparenging		rcentage of shareholding	31.2					10031	340	202	040		

1. The above results were reviewed by the Audit Committee at their meeting held on 23rd October, 2008 and were approved at the meeting of the Board of Directors held on the same day.

The above results were reviewed by the Audit Committee at their meeting held on 23rd October, 2006 and were approved at the meeting of the board of blockers held of the same day.
 These results have been subjected to a Limited review by the statutory auditors of the company.

 The management believes that the company is a going concern and will continue to be so in the foreseeable future in view of the further reduction in accumulated losses at Rs. 836 lacs (as at 31.03.200 Rs. 926 lacs) in the current quarter, the continuing support of the holding company and the ongoing restructuring.
 The statutory auditors in their audit report on the financial statements for the year ended 31 st March, 2008, have expressed a qualification on the matter related to the unfunded gratuity liability of Rs. 30. lacs, determined actuarially, which remained to be provided in those financial statements. The company has since provided for this liability in the 3 months ended 30.06.2008.
 The company has carried forward losses and unabsorbed depreciation under the provisions of the Income -tax Act, 1961 and accordingly there are deferred tax assets as per the Accounting Standard-22 "Accounting for taxes on income". However, in consideration of prudence this has not been recognised in the financial statements.

Figures for the previous periods have been regrouped/restated where necessary.

6. Number of investor complaints - (a) pending at the beginning of the quarter-none; (b) received during the quarter-none; (c) attended during the quarter-none; (d) pending at the end of the quarter-none

For and on behalf of the Board of Directors

Place : Mumbai : 23.10.2008 (Ms.) H. S. ZAVERI Chairman