



# SNL BEARINGS LIMITED

Regd. Off. : Dhannur, 15, Sir P. M. Road, Fort, Mumbai - 400 001.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2008

(Rs. in lacs)

## SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(Rs. in lacs)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended	Segment Information	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.03.2008 (Audited)		31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.12.2008 (Unaudited)	31.12.2007 (Unaudited)	31.03.2008 (Audited)
	(1)	(2)	(3)	(4)	(5)		(a)	(b)	(c)	(d)	(e)
1. (a) Net Sales/Income from Operations	294	356	992	1090	1556	1. Segment Revenue (Net Sales)					
(b) Other Operating Income	11	12	20	34	43	a) Bearings	294	344	930	1043	1477
Total Income (1a+1b)	305	368	1012	1124	1599	b) Special Purpose Machines	-	12	62	47	8
2. Expenditure						Total	294	356	992	1090	1556
(a) (Increase)/decrease in stock-in-trade and work in progress	(13)	16	(135)	27	9	Less: Inter Segment Revenue	-	-	-	-	-
(b) Consumption of raw materials	122	89	321	273	408	Net Sales/Income from Operations	294	356	992	1090	1556
(c) Purchase of traded goods	-	-	-	-	-	2. Segment Results					
(d) Employee cost (see note 3)	92	90	312	267	351	Profit before tax and interest					
(e) Depreciation	12	19	35	59	74	a) Bearings	33	65	223	208	38
(f) Other expenditure	59	91	272	307	386	b) Special Purpose Machines	-	1	6	9	2
(g) Total	272	305	805	933	1228	Total	33	66	229	217	40
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	33	63	207	191	371	Less: i) Interest	21	23	53	74	9
4. Other income	1	-	1	1	1	ii) Other unallocable expenditure net off unallocable income	(1)	3	21	25	3
5. Profit before Interest & Exceptional Items (3+4)	34	63	208	192	372	Total Profit before tax	13	40	155	118	27
6. Interest	21	23	53	74	94	3. Capital Employed					
7. Profit after Interest but before Exceptional Items (5-6)	13	40	155	118	278	a) Bearings	1110	970	1110	970	1077
8. Exceptional Items	-	-	-	-	-	b) Special Purpose Machines	27	32	27	32	9
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	13	40	155	118	278	c) Unallocated Assets (net)	(585)	(712)	(585)	(712)	(712)
10. Tax expenses						Total	552	290	552	290	455
- Current tax (includes Rs.31 lacs in respect of previous year)	-	-	51	-	-						
- Fringe benefit tax	1	-	2	1	2						
- Total	1	-	53	1	2						
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	12	40	102	117	276						
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-						
13. Net Profit (+)/Loss (-) for the period (11-12)	12	40	102	117	276						
14. Paid-up share capital											
(a) Equity share capital	361	361	361	361	361						
Face Value of the share Rs.10/-											
(b) 6% Preference share capital	1000	1000	1000	1000	1000						
Face Value of the share Rs.100/-											
15. Reserve excluding revaluation reserves as per balance sheet of previous accounting year.					15						
16. Basic and diluted EPS before and after Extraordinary items for the period, year to date and for the previous year (not annualised)	(0.15)	0.60	1.37	1.77	5.70						
17. Public shareholdings											
- No. of shares	1127364	1127364	1127364	1127364	1127364						
- Percentage of shareholding	31.22	31.22	31.22	31.22	31.22						

### Notes:

- The above results were reviewed by the Audit Committee at their meeting held on 27th January, 2009 and were approved at the meeting of the Board of Directors held on the same day. These results have been subjected to a Limited review by the statutory auditors of the company.
- The management believes that the company is a going concern and will continue to be so in the foreseeable future in view of the further reduction in accumulated losses at Rs. 824 lacs (as at 31.03.2008, Rs.926 lacs) in the current quarter, the continuing support of the holding company and the ongoing restructuring.
- The statutory auditors in their audit report on the financial statements for the year ended 31st March, 2008, have expressed a qualification on the matter related to the unfunded gratuity liability of Rs.30.65 lacs, determined actuarially, which remained to be provided in these financial statements. The company has since provided for this liability in 3 months ended 30.06.2008.
- The company has carried forward losses and unabsorbed depreciation under the provisions of the Income-tax Act, 1961 and accordingly there are deferred tax assets as per the Accounting Standard-22 on "Accounting for taxes on income". However, in consideration of prudence this has not been recognised in the financial statements.
- Figures for the previous periods have been regrouped/restated where necessary.
- Number of investor complaints - (a) pending at the beginning of the quarter-none; (b) received during the quarter-none; (c) attended during the quarter-none; (d) pending at the end of the quarter-none.

For and on behalf of the Board of Directors

Place : Mumbai  
Date : 27.01.2009

(Ms.) H. S. ZAVAR  
Chairman