



# SNL BEARINGS LIMITED

Regd. Off. : Dhannur, 15, Sir P. M. Road, Fort, Mumbai - 400 001.

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009

(Rs. in lacs)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
	31.03.2009 (Unaudited)	31.03.2008 (Unaudited)	31.03.2009 (Audited)	31.03.2008 (Audited)
1. (a) Net Sales/Income from Operations	248	466	1,240	1,556
(b) Other Operating Income	2	9	18	43
Total Income (1a to 1b)	250	475	1,258	1,599
2. Expenditure				
(a) (Increase)/decrease in stock-in-trade and work in progress	(10)	(18)	(145)	9
(b) Consumption of raw materials	96	135	417	408
(c) Purchase of traded goods	-	-	-	-
(d) Employee cost	88	84	400	351
(e) Depreciation	9	15	44	74
(f) Other expenditure	49	79	321	386
(g) Total	232	295	1,037	1,228
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	18	180	221	371
4. Other Income	-	-	5	1
5. Profit before interest & Exceptional Items (3+4)	18	180	226	372
6. Interest	19	20	72	94
7. Profit after interest but before Exceptional Items (5-6)	(1)	160	154	278
8. Exceptional Items	-	-	-	-
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(1)	160	154	278
10. Tax expenses				
- Current tax (year to date figures for current period ended 31.03.2009 includes Rs. 31 lacs in respect of previous year)	1	-	52	-
- Fringe benefit tax	-	1	2	2
- Total	1	1	54	2
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(2)	159	100	276
12. Extraordinary Items (net of tax expenses)	-	-	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	(2)	159	100	276
14. Paid-up share capital				
(a) Equity share capital	361.15	361.15	361.15	361.15
Face Value of the share Rs. 10/-				
(b) Preference share capital	1,000	1,000	1,000	1,000
Face Value of the share Rs. 100/-				
15. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	15	15
16. Basic and diluted EPS before and after extraordinary items for the period, year to date and for the previous year (not annualised)	(0.54)	3.93	0.83	5.70
17. Public shareholdings				
- Number of shares	1127364	1127364	1127364	1127364
- Percentage of shareholding	31.22	31.22	31.22	31.22
18. Promoters and promoter group shareholding				
(a) Pledge/encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of total sharecapital of the company)	-	-	-	-
(b) Non-encumbered				
- Number of shares	2484176	2484176	2484176	2484176
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of total sharecapital of the company)	68.78	68.78	68.78	68.78

### Notes:

- The above audited results were reviewed by the Audit Committee at their meeting held on 22nd April, 2009 and were approved at the meeting of the Board of Directors held on the same day. No dividend has been declared on the equity share capital in view of the accumulated losses.
- The management believes that the company is a going concern and will continue to be so in the foreseeable future in view of the further reduction in accumulated losses at Rs. 826 lacs (as at 31.03.2008: Rs. 926 lacs) in the current quarter, the continuing support of the holding company and the ongoing restructuring.
- The company has carried forward losses and unabsorbed depreciation under the provisions of the Income-tax Act, 1961 and accordingly there are deferred tax assets as per the Accounting Standard-22 on "Accounting for taxes on income". However, in consideration of prudence this has not been recognised in the financial statements.
- Figures for the previous periods have been regrouped/restated where necessary.
- Number of investor complaints - (a) pending at the beginning of the quarter-none; (b) received during the quarter-none; (c) attended during the quarter-none; (d) pending at the end of the quarter -none.

## SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(Rs. in lacs)

Segment Information	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
	31.03.2009 (Unaudited)	31.12.2008 (Unaudited)	31.03.2009 (Audited)	31.03.2008 (Audited)
1. Segment Revenue (Net Sales)				
a) Bearings	218	430	1,148	1,473
b) Special Purpose Machines	30	36	92	83
Total	248	466	1,240	1,556
Less: Inter Segment Revenue	-	-	-	-
Net Sales/ Income from Operations	248	466	1,240	1,556
2. Segment Results				
Profit before tax and interest				
a) Bearings	15	172	238	381
b) Special Purpose Machines	12	15	18	24
Total	27	187	256	405
Less: i) Interest	19	20	72	94
ii) Other unallocable expenditure net off unallocable income	9	8	30	33
Total Profit before tax	(1)	159	154	278
3. Capital Employed				
a) Bearings	898	1,078	898	1,078
b) Special Purpose Machines	71	90	71	90
c) Unallocated Assets (net)	(423)	(718)	(423)	(718)
Total	546	450	546	450

For and on behalf of the Board of Directors