



# SNL BEARINGS LIMITED

Regd. Off. : Dhannur, 15, Sir P. M. Road, Fort, Mumbai - 400 001.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009

(Rs. in lacs)

Particulars	3 months ended	3 months ended	Year ended
	30.06.2009 (Unaudited)	30.06.2008 (Unaudited)	31.03.2009 (Audited)
1. (a) Net Sales/Income from Operations	260	308	1,240
(b) Other Operating Income	1	7	18
Total Income (1a to 1b)	261	315	1,258
2. Expenditure			
(a) (Increase)/decrease in stock-in-trade and work in progress	77	(98)	(145)
(b) Consumption of raw materials, components, packing materials and processing charges	63	135	516
(c) Purchase of traded goods	-	-	-
(d) Employee cost (see note 2)	285	122	400
(e) Depreciation	12	11	44
(f) Other expenditure	42	69	222
(g) Total (2a to 2f)	479	239	1,037
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(218)	76	221
4. Other Income	-	-	5
5. Profit before Interest & Exceptional Items (3+4)	(218)	76	226
6. Interest	16	14	72
7. Profit after Interest but before Exceptional Items (5-6)	(234)	62	154
8. Exceptional Items	-	-	-
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(234)	62	154
10. Tax expenses	1	41	54
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(235)	21	100
12. Extraordinary items (net of tax expenses)	-	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	(235)	21	100
14. Paid-up share capital			
(a) Equity share capital			
Face Value of the share Rs. 10/-.	361.15	361.15	361.15
(b) Preference share capital			
Face Value of the share Rs. 100/-.	1,000	1,000	1,000
15. Reserve excluding revaluation reserves as per balance sheet of previous accounting year			15
16. Basic and diluted EPS before and after extraordinary items for the period, year to date and for the previous year (not annualised) (Rs)	(6.99)	0.10	0.83
17. Public shareholding			
- Number of shares	1127364	1127364	1127364
- Percentage of shareholding	31.22	31.22	31.22
18. Promoters and promoter group shareholding			
(a) Pledge/encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of total share capital of the company)	-	-	-
(b) Non-encumbered			
- Number of shares	2484176	2484176	2484176
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100
- Percentage of shares (as a % of total share capital of the company)	68.78	68.78	68.78

**SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED**
*(Rs. in lacs)*

Segment Information	3 months ended	3 months ended	Year ended
	30.06.2009 (Unaudited)	30.06.2008 (Unaudited)	31.03.2009 (Audited)
1. Segment Revenue (Net Sales)			
a) Bearings	230	308	1148
b) Special Purpose Machines	30	-	92
Total	260	308	1240
Less: Inter Segment Revenue	-	-	-
Net Sales/ Income from Operations	260	308	1240
2. Segment Results			
Profit before tax and interest			
a) Bearings	(215)	86	220
b) Special Purpose Machines	4	-	18
Total	(211)	86	238
Less: i) Interest	16	14	72
ii) Other unallocable expenditure net off unallocable income	7	10	12
Total Profit before tax	(234)	62	154
3. Capital Employed			
a) Bearings	1079	930	888
b) Special Purpose Machines	105	56	71
c) Unallocated Assets (net)	(581)	(515)	(413)
Total	603	471	546

**Notes:**

- The above unaudited results were reviewed by the Audit Committee at their meeting held on 23rd July, 2009 and were approved at the meeting of the Board of Directors held on the same day.
- During the quarter, the company implemented Voluntary Retirement Scheme (VRS) for the workmen at Ranchi. An amount of Rs. 209 lacs paid towards such settlements has been included in the employee costs.
- The management believes that the company is a going concern and will continue to be so in the foreseeable future in view of the restructuring undertaken and the continuing support of the holding company. With the expected savings in employee costs in subsequent quarters, the accumulated losses of Rs. 1061 lacs (as at 31.03.2009:Rs.826 lacs) are expected to be progressively reduced.
- The company has carried forward losses and unabsorbed depreciation under the provisions of the Income-tax Act, 1961 and accordingly there are deferred tax assets as per the Accounting Standard-22 on "Accounting for taxes on income". However, in consideration of prudence this has not been recognised in the financial statements.
- Figures for the previous periods have been regrouped/restated where necessary.
- Number of investor complaints - (a) pending at the beginning of the quarter - none; (b) received during the quarter - none;