



SNL BEARINGS LIMITED

Regd. Off. : Dhannur, 15, Sir P. M. Road, Fort, Mumbai - 400 001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rs. in Lacs)

Particulars	Quarter (April-June)		Year ended
	Current period 30.06.2010 (Unaudited)	Previous period 30.06.2009 (Unaudited)	31.03.2010 (Audited)
1. (a) Net Sales/Income from Operations	398	260	1300
(b) Other Operating Income	1	1	37
Total Income (1a to 1b)	399	261	1,337
2. Expenditure			
(a) (Increase)/decrease in stock-in-trade and work in progress	64	77	68
(b) Consumption of raw materials, components, packing materials and processing charges	91	63	388
(c) Purchase of traded goods	-	-	-
(d) Employee cost	85	285	567
(e) Depreciation	11	12	47
(f) Other expenditure	58	42	193
(g) Total (2a to 2f)	309	479	1263
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	90	(218)	74
4. Other Income	-	-	-
5. Profit before Interest & Exceptional Items (3+4)	90	(218)	74
6. Interest	8	16	63
7. Profit after Interest but before Exceptional Items (5-6)	82	(234)	11
8. Exceptional Items	-	-	-
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	82	(234)	11
10. Tax expenses	17	1	6
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	65	(235)	5
12. Extraordinary Items (net of tax expenses)	-	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	65	(235)	5
14. Paid-up share capital			
(a) Equity share capital	361	361	361
Face Value of the share Rs.10/-			
(b) Preference share capital	800	1,000	1,000
Face Value of the share Rs.100/-			
15. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	15	15	15
16. Basic and diluted EPS before and after extraordinary items for the period, year to date and for the previous year (not annualised) (Rs)	1.33	(6.99)	(1.81)
17. Public shareholding			
- Number of shares	1127364	1127364	1127364
- Percentage of shareholding	31.22	31.22	31.22
18. Promoters and promoter group shareholding			
(a) Pledge/encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of total share capital of the company)	-	-	-
(b) Non-encumbered			
- Number of shares	2484176	2484176	2484176
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100
- Percentage of shares (as a % of total share capital of the company)	68.78	68.78	68.78

Segmentwise Revenue, Results and Capital Employed

(Rs. in Lacs)

Segment Information	Quarter (April-June)		Year ended
	Current period 30.06.2010 (Unaudited)	Previous period 30.06.2009 (Unaudited)	31.03.2010 (Audited)
1. Segment Revenue (Net Sales)			
a) Bearings	355	230	1270
b) Special Purpose Machines	43	30	30
Total	398	260	1300
Less : Inter Segment Revenue	-	-	-
Net Sales/Income from Operations	398	260	1300
2. Segment Results			
Profit before tax and interest			
a) Bearings	90	(215)	62
b) Special Purpose Machines	5	4	4
Total	95	(211)	66
Less : i) Interest	8	16	63
ii) Other unallocable expenditure net off unallocable income	5	7	(8)
Total Profit before tax	82	(234)	11
3. Capital Employed			
a) Bearings	776	1,079	850
b) Special Purpose Machines	89	105	77
c) Unallocated Assets (net)	(444)	(581)	(372)
Total	421	603	555

Notes:

- The above unaudited results were reviewed by the Audit Committee at their meeting held on 22nd July, 2010 and were approved at the meeting of the Board of Directors held on the same day.
- The management believes that the company is a going concern and will continue to be so in the foreseeable future in view of the restructuring undertaken and the continuing support of the holding company. The accumulated losses of Rs.755 lacs (as at 31.03.2010:Rs.821 lacs) are expected to be progressively reduced.
- The company has carried forward losses and unabsorbed depreciation under the provisions of the Income-tax Act, 1961 and accordingly there are deferred tax assets as per the Accounting Standard-22 on "Accounting for taxes on income". However, in consideration of prudence this has not been recognised in the financial statements.
- Figures for the previous periods have been regrouped/restated where necessary.
- Number of investor complaints - (a) pending at the beginning of the quarter - none; (b) received during the quarter - none; (c) attended during the quarter - none; (d) pending at the end of the quarter - none.

For and on behalf of the Board of Directors

HS Zaveri
Harshbeena S Zaveri
Chairman

Place : Mumbai
Date : 22.07.2010