



# SNL BEARINGS LIMITED

Regd. Off. : Dhannur, 15, Sir P. M. Road, Fort, Mumbai - 400 001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 31ST DECEMBER, 2010

(Rs. in Lacs)

Particulars	Quarter (Oct-Dec)		Nine Month (Apr-Dec)		Year ended
	Current period 31.12.2010 (Unaudited)	Previous period 31.12.2009 (Unaudited)	Current period 31.12.2010 (Unaudited)	Previous period 31.12.2009 (Unaudited)	31.03.2010 (Audited)
1. (a) Net Sales/Income from Operations	401	339	1234	936	1300
(b) Other Operating Income	3	11	12	28	37
Total Income (1a to 1b)	404	350	1246	964	1337
2. Expenditure					
(a) (Increase) / Decrease in stock-in-trade and work in progress	(85)	5	10	88	68
(b) Consumption of raw materials, components, packing materials and processing charges	181	109	378	283	388
(c) Purchase of traded goods	-	-	-	-	-
(d) Employee cost	83	89	253	457	567
(e) Depreciation	13	12	36	36	47
(f) Other expenditure	54	45	180	137	193
(g) Total (2a to 2f)	246	260	857	1001	1263
3. Profit /(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	158	90	389	(37)	74
4. Other Income	-	-	-	-	-
5. Profit / (Loss) before Interest & Exceptional Items (3+4)	158	90	389	(37)	74
6. Interest	8	17	25	52	63
7. Profit /(Loss) after Interest but before Exceptional Items (5-6)	150	73	364	(89)	11
8. Exceptional Items	-	-	-	-	-
9. Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	150	73	364	(89)	11
10. Tax expenses	31	14	73	14	6
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	119	59	291	(103)	5
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	119	59	291	(103)	5
14. Paid-up share capital					
(a) Equity share capital	361.15	361.15	361.15	361.15	361.15
Face Value of the share Rs.10/-					
(b) Preference share capital	800	1,000	800	1,000	1,000
Face Value of the share Rs.100/-					
15. Reserve excluding revaluation reserves as per balance sheet of previous accounting year					15
16. Basic and diluted EPS before and after extraordinary items for the period, year to date and for the previous year (not annualised) (Rs)	2.91	1.15	6.81	(4.31)	(1.81)
17. Public shareholding					
- Number of shares	1127364	1127364	1127364	1127364	1127364
- Percentage of shareholding	31.22	31.22	31.22	31.22	31.22
18. Promoters and promoter group shareholding					
(a) Pledge/encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-
(b) Non-encumbered					
- Number of shares	2484176	2484176	2484176	2484176	2484176
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	68.78	68.78	68.78	68.78	68.78

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. in Lacs)

Segment Information	Quarter (Oct-Dec)		Nine Month (Apr-Dec)		Year ended
	Current period 31.12.2010 (Unaudited)	Previous period 31.12.2009 (Unaudited)	Current period 31.12.2010 (Unaudited)	Previous period 31.12.2009 (Unaudited)	31.03.2010 (Audited)
1. Segment Revenue (Net Sales)					
a) Bearings	391	339	1121	906	1270
b) Special Purpose Machines	10	-	113	30	30
Total	401	339	1234	936	1300
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	401	339	1234	936	1300
2. Segment Results					
Profit / (Loss) before tax and interest					
a) Bearings	158	89	378	(45)	62
b) Special Purpose Machines	10	-	30	4	4
Total	168	89	408	(41)	66
Less :i) Interest	8	17	25	52	63
ii) Other unallocable expenditure net off unallocable income	10	(1)	19	(4)	(8)
Total Profit / (Loss) before tax	150	73	364	(89)	11
3. Capital Employed					
a) Bearings	774	791	774	791	850
b) Special Purpose Machines	105	56	105	56	77
c) Unallocated Assets (net)	(232)	(400)	(232)	(400)	(372)
Total	647	447	647	447	555

### Notes:

- The above unaudited results were reviewed by the Audit Committee and then approved by the Board at their respective meetings held on 25th January, 2011. These results have been subjected to a "Limited Review" by the statutory auditors of the company.
- The management believes that the company is a going concern and will continue to be so in the foreseeable future in view of the restructuring undertaken and the continuing support of the holding company. With the expected savings in employee costs in subsequent quarters, the accumulated losses of Rs.529 lacs (as at 31.03.2010:Rs.821 lacs) are expected to be progressively reduced.
- There are deferred tax assets as per the Accounting Standard-22 on "Accounting for taxes on income". However, in consideration of prudence this has not been recognised in the financial statements.
- Figures for the previous periods have been regrouped/restated where necessary.
- Number of investor complaints - (a) pending at the beginning of the quarter - none; (b) received during the quarter - none; (c) attended during the quarter - none; (d) pending at the end of the quarter - none.

For and on behalf of the Board of Directors

Place : Mumbai  
Date : 25.01.2011

(Ms) H. S. Zaveri  
Chairman