

SNL BEARINGS LTD.

Regd. Off. : Dhannur, 15, Sir P. M. Road, Fort, Mumbai - 400 001.

Unaudited Financial Results for the Quarter/ Half Year ended 30th September, 2011

(Rs. in lacs)

| Particulars | Quarter (July-Sept) | | Half Year (April- Sept) | | Year ended 31.03.2011 (Audited) |
|--|---|--|---|--|---------------------------------------|
| | Current period 30.09.2011 (Unaudited) | Previous period 30.09.2010 (Unaudited) | Current period 30.09.2011 (Unaudited) | Previous period 30.09.2010 (Unaudited) | |
| Particulars | | | | | |
| (a) Net Sales/Income from Operations | 534 | 435 | 1,090 | 833 | 1,745 |
| (b) Other Operating Income | 3 | 8 | 12 | 9 | 17 |
| Total Income (1a to 1b) | 537 | 443 | 1,102 | 842 | 1,762 |
| Expenditure | | | | | |
| (a) (Increase) / Decrease in stock-in-trade and work in progress | 12 | 31 | (27) | 95 | 17 |
| (b) Consumption of raw materials, components, packing materials and processing charges | 175 | 106 | 427 | 197 | 565 |
| (c) Purchase of traded goods | - | - | - | - | - |
| (d) Employee cost | 90 | 85 | 181 | 170 | 366 |
| (e) Depreciation | 10 | 12 | 22 | 23 | 47 |
| (f) Other expenditure | 78 | 68 | 137 | 126 | 255 |
| (g) Total (2a to 2f) | 365 | 302 | 740 | 611 | 1,250 |
| Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2) | 172 | 141 | 362 | 231 | 512 |
| Other Income | - | - | - | - | - |
| Profit / (Loss) before Interest & Exceptional Items (3+4) | 172 | 141 | 362 | 231 | 512 |
| Interest | 7 | 9 | 11 | 17 | 31 |
| Profit / (Loss) after Interest but before Exceptional Items (5-6) | 165 | 132 | 351 | 214 | 481 |
| Exceptional Items | - | - | - | - | - |
| Profit/(+)/Loss (-) from Ordinary Activities before tax (7+8) | 165 | 132 | 351 | 214 | 481 |
| 9) Tax expenses | 41 | 25 | 79 | 42 | 99 |
| 1) Net Profit (+)/Loss (-) from Ordinary Activities after tax (9+10) | 124 | 107 | 272 | 172 | 382 |
| 2) Extraordinary Items (net of tax expenses) | - | - | - | - | - |
| 3) Net Profit (+)/Loss (-) for the period (11-12) | 124 | 107 | 272 | 172 | 382 |
| 4) Paid-up share capital | | | | | |
| (a) (a) Equity share capital | 361.15 | 361.15 | 361.15 | 361.15 | 361.15 |
| Face Value of the share Rs.10/- | | | | | |
| (b) (b) Preference share capital | 600 | 600 | 600 | 600 | 600 |
| Face Value of the share Rs.100/- | | | | | |
| 5) Reserve excluding revaluation reserves as per balance sheet of previous accounting year | | | | | 215 |
| 6) Basic and diluted EPS before and after extraordinary items for the period, year to date and for the previous year (not annualised) (Rs) | 3.16 | 2.48 | 6.67 | 4.26 | 8.93 |
| 7. Public shareholding | | | | | |
| - Number of shares | 949135 | 1127364 | 949135 | 1127364 | 949135 |
| - Percentage of shareholding | 26.28 | 31.22 | 26.28 | 31.22 | 26.28 |
| 8. Promoters and promoter group shareholding | | | | | |
| (a) Pledge/encumbered | | | | | |
| - Number of shares | - | - | - | - | - |
| - Percentage of shares (as a % of total shareholding of promoter and promoter group) | - | - | - | - | - |
| - Percentage of shares (as a % of total share capital of the company) | - | - | - | - | - |
| (b) Non-encumbered | | | | | |
| - Number of shares | 2662405 | 2464176 | 2662405 | 2464176 | 2662405 |
| - Percentage of shares (as a % of total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 |
| - Percentage of shares (as a % of total share capital of the company) | 73.72 | 68.78 | 73.72 | 68.78 | 73.72 |

Segmentwise Revenue, Results and Capital Employed

(Rs. in lacs)

| Segment Information | Quarter (July-Sept) | | Half Year (April- Sept) | | Year ended 31.03.2011 (Audited) |
|--|---|--|---|--|---------------------------------------|
| | Current period 30.09.2011 (Unaudited) | Previous period 30.09.2010 (Unaudited) | Current period 30.09.2011 (Unaudited) | Previous period 30.09.2010 (Unaudited) | |
| Segment Revenue (Net Sales) | | | | | |
| a) Bearings | 484 | 376 | 950 | 730 | 1,662 |
| b) Special Purpose Machines | 70 | 60 | 140 | 103 | 183 |
| Total | 534 | 435 | 1,090 | 833 | 1,745 |
| Inter Segment Revenue | - | - | - | - | - |
| Total Sales/Income from Operations | 534 | 435 | 1,090 | 833 | 1,745 |
| Segment Results | | | | | |
| Profit / (Loss) before tax and interest | | | | | |
| a) Bearings | 168 | 130 | 330 | 220 | 492 |
| b) Special Purpose Machines | 18 | 15 | 33 | 20 | 49 |
| Total | 178 | 145 | 363 | 240 | 541 |
| Less: i) Interest | 7 | 9 | 11 | 17 | 31 |
| ii) Other unallocable expenditure net off unallocable income | 4 | 4 | 1 | 9 | 29 |
| Total Profit / (Loss) before tax | 165 | 132 | 351 | 214 | 481 |
| Capital Employed | | | | | |
| a) Bearings | 934 | 784 | 934 | 784 | 774 |
| b) Special Purpose Machines | 138 | 116 | 138 | 116 | 100 |
| c) Unallocated Assets (net) | (262) | (373) | (262) | (373) | (137) |
| Total | 810 | 627 | 810 | 627 | 737 |

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above unaudited results were reviewed by the Audit Committee and then approved by the Board at their respective meetings held on 4th November, 2011.

Figures for the previous periods have been regrouped/restated where necessary.

Number of investor complaints - (a) pending at the beginning of the quarter - none; (b) received during the quarter - none; (c) attended during the quarter - none; (d) pending at the end of the quarter - none.

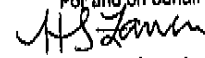
As per the terms of repayment of preference shares, the company has repaid Rs. 200 lacs on 18.08.2011. Consequently, as required under section 80 and section 77AA read with section 205 of the Companies Act, 1956, the Company has transferred Rs. 200 lacs to Capital Redemption Reserve.

Statement of Assets & Liabilities

| Particulars | Current period | Previous period |
|--|--------------------------------------|--------------------------------------|
| | Rs. cr. 30.09.2011 (Unaudited) | Rs. cr. 30.09.2010 (Unaudited) |
| SHAREHOLDERS' FUNDS: | | |
| (A) Capital | 861 | 1,161 |
| (B) Reserve and Surplus | 415 | 15 |
| LOAN FUNDS | | |
| DEFERRED TAX LIABILITY | | |
| TOTAL | 1,276 | 1,176 |
| FIXED ASSETS | | |
| INVESTMENTS | | |
| CURRENT ASSETS, LOANS AND ADVANCES | | |
| (a) Inventories | 593 | 428 |
| (b) Sundry Debtors | 379 | 383 |
| (c) Cash and Bank balances | 7 | 15 |
| (d) Other Current assets | - | - |
| (e) Loans and Advances | 176 | 88 |
| Less: Current Liabilities and Provisions | | |
| (a) Liabilities | 198 | 239 |
| (b) Provisions | 154 | 65 |
| MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED) | | |
| PROFIT AND LOSS ACCOUNT | | |
| TOTAL | 1,671 | 1,549 |

Place : Mumbai
Date : 04.11.2011

For and on behalf of Board of Directors


(Ms) H.S. Zaveri
Chairman