



SNL BEARINGS LIMITED

Regd. Off. : Dhannur, 15, Sir P. M. Road, Fort, Mumbai - 400 001.

(Rs. in Lacs)

(Rs. in Lacs)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

Particulars	Quarter Ended			Year ended	
	31.03.12 Unaudited	31.12.11 Unaudited	31.03.11 Unaudited	31.03.12 Audited	31.03.11 Audited
1 Income from operations					
(a) Net sales/income from operations (Net of excise duty)	527	405	510	2,022	1,744
(b) Other operating income	14	8	5	31	17
Total income from operations (net)	541	413	515	2,053	1,761
2 Expenses					
(a) Cost of materials consumed	119	108	99	565	407
(b) Other manufacturing expenses	105	85	143	363	300
(c) Purchases of stock-in-trade	-	-	-	-	-
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(13)	2	7	(38)	17
(e) Employee benefits expense	98	92	113	371	366
(f) Depreciation and amortisation expense	11	11	11	44	47
(g) Other expenses	25	25	19	103	112
Total expenses	345	323	392	1,408	1,249
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	196	90	123	645	512
4 Other income	-	-	-	3	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	196	90	123	648	512
6 Finance costs	7	6	6	24	31
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	189	84	117	624	481
8 Exceptional items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	189	84	117	624	481
10 Tax expense	81	17	26	177	99
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	108	67	91	447	382
12 Extraordinary items	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	108	67	91	447	382
14 Share of profit / (loss) of associates	-	-	-	-	-
15 Minority interest	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	108	67	91	447	382
17 Paid-up equity share capital					
(a) Equity share capital (Face value of the share Rs.10/-)	361.15	361.15	361.15	361.15	361.15
(b) Preference share capital (Face value of the share Rs.100/-)	600	600	800	600	800
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(42)	(424)
19 Basic and diluted Earnings per share before and after extraordinary items (of Rs. 10/- each) (not annualised):	2.69	1.56	2.11	11.12	8.93
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	949135	949135	949135	949135	949135
- Percentage of shareholding	26.28	26.28	26.28	26.28	26.28
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	2662405	2662405	2662405	2662405	2662405
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	73.72	73.72	73.72	73.72	73.72

SEGMENTWISE REVENUE AND CAPITAL EMPLOYED

Particulars	Quarter Ended			Year ended	
	31.03.12 Unaudited	31.12.11 Unaudited	31.03.11 Unaudited	31.03.12 Audited	31.03.11 Audited
1 Segment Revenue (Net Sales)					
(a) Bearings	471	378	445	1,808	1,578
(b) Special Purpose Machines	70	35	70	245	183
Total	541	413	515	2,053	1,761
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	541	413	515	2,053	1,761
2 Segment Results					
Profit / (Loss) before tax and interest					
(a) Bearings	196	92	119	627	509
(b) Special Purpose Machines	11	8	19	52	49
Total	207	100	138	679	558
Less: i) Interest	6	6	6	23	31
ii) Other unallocable expenditure net off unallocable income	12	10	15	32	46
Total Profit / (Loss) before tax	189	84	117	624	481
3 Capital Employed					
(a) Bearings	1,131	893	800	1,131	800
(b) Special Purpose Machines	62	106	100	62	100
(c) Unallocated Assets (net)	(274)	(123)	(163)	(274)	(163)
Total	919	876	737	919	737

Particulars	Quarter Ended 31.03.12
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	nil
Received during the quarter	nil
Disposed of during the quarter	nil
Remaining unresolved at the end of the quarter	nil

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2012

Particulars	31.03.12 Audited	31.03.11 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	961	1,161
(b) Reserves and surplus	(42)	(424)
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	919	737
2 Share application money pending allotment	-	-
3 Minority interest	-	-
4 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	19	-
(c) Other long-term liabilities	5	3
(d) Long-term provisions	17	16
Sub-total - Non-current liabilities	41	19
5 Current liabilities		
(a) Short-term borrowings	115	200
(b) Trade payables	51	135
(c) Other current liabilities	75	73
(d) Short-term provisions	174	39
Sub-total - Current liabilities	415	447
TOTAL - EQUITY AND LIABILITIES	1,375	1,203
B ASSETS		
1 Non-current assets		
(a) Fixed assets	312	297
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	90	37
(f) Other non-current assets	-	-
Sub-total - Non-current assets	402	334
2 Current assets		
(a) Current investments	-	-
(b) Inventories	635	509
(c) Trade receivables	306	296
(d) Cash and cash equivalents	6	23
(e) Short-term loans and advances	26	41
(f) Other current assets	-	-
Sub-total - Current assets	973	869
TOTAL - ASSETS	1,375	1,203

Notes:

- The above unaudited results were reviewed by the Audit Committee and then approved by the Board at their respective meetings held on 8th May, 2012.
- Figures for the quarter ended March 31, 2012 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- Figures for the previous periods have been regrouped/restated where necessary.
- Considering the improved financial results board has decided to pay dividend in arrears on 6% cumulative redeemable preference shares @2% for the period 18th June, 2002 to 31st March 2003 on a proportionate basis and for the years ended on 31st March 2004 and 2005 aggregating Rs.55.73 lacs.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 08/05/2012

(Ms) H. S. Zaveri
Chairman