

SNL BEARINGS LIMITED
Statement of Unaudited Results for the Quarter and Six Months Ended 30/09/2012

PART I

Rupees in Lakhs

Particulars	3 Months Ended	3 Months Ended	3 Months Ended	6 Months Ended	6 Months Ended	Previous Year Ended
	30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	592	548	534	1,140	1,090	2,022
(b) Other operating income	9	-	3	9	11	31
Total income from operations (net)	601	548	537	1,149	1,101	2,053
2 Expenses						
(a) Cost of materials consumed	154	205	122	359	328	565
(b) Other manufacturing expenses	95	87	98	182	179	363
(c) Purchases of stock-in-trade	-	-	-	-	-	-
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8	(49)	12	(41)	(27)	(38)
(e) Employee benefits expense	115	105	90	220	181	371
(f) Depreciation and amortisation expense	10	11	10	21	22	44
(g) Other expenses	41	36	32	77	56	103
Total expenses	423	395	364	818	739	1,408
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	178	153	173	331	362	645
4 Other income	-	-	(1)	-	-	3
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	178	153	172	331	362	648
6 Finance costs	8	5	7	13	11	24
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	170	148	165	318	351	624
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	170	148	165	318	351	624
10 Tax expense	54	48	41	102	79	177
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	116	100	124	216	272	447
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	116	100	124	216	272	447
14 Paid-up equity share capital						
(a) Equity share capital (Face value of the share Rs. 10/-)	361.15	361.15	361.15	361.15	361.15	361.15
(b) Preference share capital (Face value of the share Rs. 100/-)	400	400	600	400	600	600
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(42)
16 Basic and diluted earnings per share (before and after extraordinary items) (of Rs. 10/- each) (not annualised)	3.04	2.49	3.16	5.53	6.87	11.12

Select Information for the Quarter and Six Months Ended 30/09/2012

Part II

A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	949135	949135	949135	949135	949135	949135
- Percentage of shareholding	26.28	26.28	26.28	26.28	26.28	26.28
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	2662405	2662405	2662405	2662405	2662405	2662405
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	73.72	73.72	73.72	73.72	73.72	73.72

Particulars	3 Months Ended 30.09.12
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Segmentwise Revenue and Capital Employed

Rupees in Lakhs

Particulars	3 Months Ended	3 Months Ended	3 Months Ended	6 Months Ended	6 Months Ended	Previous Year Ended
	30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue (Net Sales)						
(a) Bearings	496	445	467	941	961	1,808
(b) Special Purpose Machines	105	103	70	208	140	245
Total	601	548	537	1,149	1,101	2,053
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	601	548	537	1,149	1,101	2,053
2 Segment Results						
Profit / (Loss) before tax and interest						
(a) Bearings	151	141	161	292	341	627
(b) Special Purpose Machines	40	22	18	62	37	52
Total	191	163	179	354	374	679
Less: i) Interest	8	5	7	13	11	23
ii) Other unallocable expenditure net off unallocable income	13	10	7	23	12	32
Total Profit / (Loss) before tax	170	148	165	318	351	624
3 Capital Employed						
(a) Bearings	1,185	1,149	934	1,185	934	1,131
(b) Special Purpose Machines	163	137	138	163	138	62
(c) Unallocated Assets (net)	(412)	(467)	(262)	(412)	(262)	(274)
Total	936	819	810	936	810	919

STATEMENT OF ASSETS AND LIABILITIES AS AT 30/09/2012

Rupees in Lakhs

Particulars	30.09.12	31.03.12
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	761	961
(b) Reserves and surplus	175	(42)
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	936	919
2 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	25	19
(c) Other long-term liabilities	5	5
(d) Long-term provisions	20	17
Sub-total - Non-current liabilities	50	41
3 Current liabilities		
(a) Short-term borrowings	277	115
(b) Trade payables	97	51
(c) Other current liabilities	106	75
(d) Short-term provisions	53	174
Sub-total - Current liabilities	533	415
TOTAL - EQUITY AND LIABILITIES	1,519	1,375
B ASSETS		
1 Non-current assets		
(a) Fixed assets	346	312
(b) Long-term loans and advances	38	90
(c) Other non-current assets	-	-
Sub-total - Non-current assets	384	402
2 Current assets		
(a) Inventories	678	635
(b) Trade receivables	405	306
(c) Cash and cash equivalents	9	6
(d) Short-term loans and advances	43	26
Sub-total - Current assets	1,135	973
TOTAL - ASSETS	1,519	1,375

Notes:

- The above unaudited results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on October 25th, 2012. The Statutory Auditors have carried out a limited review of the above unaudited results as required under Clause 41 of the listing agreement with the stock exchange.
- The figures of the previous periods have been regrouped wherever necessary.

For and on behalf of Board of Directors

Place:
Date:

(Ms) H. S. Zaveri
Chairman