

SNL BEARINGS LIMITED					
Statement of Audited Results for the Quarter and Year Ended 31.03.2013					
(Rupees in lakhs)					
PART I					
Particulars	Quarter Ended			Year Ended	
	31.03.13	31.12.12	31.03.12	31.03.13	31.03.12
	Audited (Refer note 2)	Unaudited	Audited (Refer note 2)	Audited	Audited
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	589	546	527	2,275
	(b) Other operating income	2	14	14	25
	Total income from operations (net)	591	560	541	2,300
2	Expenses				
	(a) Cost of materials consumed	139	153	119	651
	(b) Other manufacturing expenses	122	113	105	417
	(c) Purchases of stock-in-trade	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	(10)	(13)	(33)
	(e) Employee benefits expense	121	110	98	451
	(f) Depreciation and amortisation expense	8	8	11	37
	(g) Other expenses	28	30	25	135
	Total expenses	436	404	345	1,658
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	155	156	196	642
4	Other income	7	-	-	7
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	162	156	196	649
6	Finance costs	14	11	7	38
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	148	145	189	611
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	148	145	189	611
10	Tax expense	76	37	81	215
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	72	108	108	396
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	72	108	108	396
14	Paid-up equity share capital:				
	(a) Equity share capital (Face value of the share Rs.10/-)	361.15	361.15	361.15	361.15
	(b) Preference share capital (Face value of the share Rs.100/-)	400	400	600	400
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	283
16	Basic and diluted Earnings per share before and after extraordinary items) (of Rs. 10/- each) (not annualised):	1.99	2.76	2.69	10.29
11.12					
Select Information for the Quarter and Year Ended 31.03.2013					
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	949135	949135	949135	949135
	- Percentage of shareholding	26.28	26.28	26.28	26.28
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
b)	Non - encumbered				
	- Number of shares	2662405	2662405	2662405	2662405
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	73.72	73.72	73.72	73.72
Particulars				Quarter Ended 31.03.13	
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				nil
	Received during the quarter				nil
	Disposed of during the quarter				nil
	Remaining unresolved at the end of the quarter				nil

Segmentwise Revenue and capital Employed					
	Quarter Ended			Year Ended	
	31.03.13	31.12.12	31.03.12	31.03.13	31.03.12
	Audited (Refer note 2)	Unaudited	Audited (Refer note 2)	Audited	Audited
1 Segment Revenue (Net Sales)					
(a) Bearings	563	527	471	2,031	1,808
(b) Special Purpose Machines	28	33	70	269	245
Total	591	560	541	2,300	2,053
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	591	560	541	2,300	2,053
2 Segment Results					
Profit / (Loss) before tax and interest					
(a) Bearings	155	156	196	603	627
(b) Special Purpose Machines	11	10	11	83	52
Total	166	166	207	686	679
Less: i) Interest	14	9	6	36	23
ii) Other unallocable expenditure net off unallocable income	4	12	12	39	32
Total Profit / (Loss) before tax	148	145	189	611	624
3 Capital Employed					
(a) Bearings	1,418	1,556	1,131	1,418	1,131
(b) Special Purpose Machines	89	95	62	89	62
(c) Unallocated Assets (net)	(462)	(608)	(274)	(462)	(274)
Total	1,045	1,043	919	1,045	919

Notes:

- The above unaudited results were reviewed by the Audit Committee and then approved by the Board at their respective meetings held on 30th April, 2013.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Figures for the previous periods have been regrouped/restated where necessary.
- Considering the improved financial results board has decided to pay dividend in arrears on 6% cumulative redeemable preference shares @6% for the period from 1st April, 2005 to 31st March 2006 aggregating Rs.60.00 lacs.

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st March, 2013

		(Rupees in lakhs)	
		31.03.13	31.03.12
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	761	961
	(b) Reserves and surplus	284	(42)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	1,045	919
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	3	-
	(b) Deferred tax liabilities (net)	46	19
	(c) Other long-term liabilities	6	5
	(d) Long-term provisions	22	17
	Sub-total - Non-current liabilities	77	41
5	Current liabilities		
	(a) Short-term borrowings	380	115
	(b) Trade payables	183	110
	(c) Other current liabilities	13	16
	(d) Short-term provisions	90	174
	Sub-total - Current liabilities	666	415
	TOTAL - EQUITY AND LIABILITIES	1,788	1,375
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	512	312
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	111	90
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	623	402
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	681	635
	(c) Trade receivables	426	306
	(d) Cash and cash equivalents	4	6
	(e) Short-term loans and advances	54	26
	(f) Other current assets	-	-
	Sub-total - Current assets	1,165	973
	TOTAL - ASSETS	1,788	1,375

For and on behalf of Board of Directors

H.S. Zaveri

(Ms) H.S.Zaveri
Chairman

Place: Mumbai
Date : April 30, 2013