



# SNL BEARINGS LIMITED

Regd. Off. : Dhannur, 15, Sir P. M. Road, Fort, Mumbai - 400 001.

## Part I

Rupees in Lakhs

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2013							
	Particulars	3 Months Ended			6 Months Ended		Previous Year ended
		30.09.13 Unaudited	30.06.13 Unaudited	30.09.12 Unaudited	30.09.13 Unaudited	30.09.12 Unaudited	31.03.13 Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	502	481	592	983	1,140	2,275
	(b) Other operating income (Net of excise duty)	2	11	9	13	9	25
	Total income from operations (net)	504	492	601	996	1,149	2,300
2	Expenses						
	(a) Cost of materials consumed	118	141	154	259	359	651
	(b) Other manufacturing expenses	125	117	95	242	182	417
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12	(66)	8	(54)	(41)	(33)
	(d) Employee benefits expense	131	121	115	252	220	451
	(e) Depreciation and amortisation expense	11	11	10	22	21	37
	(f) Other expenses	40	33	41	73	77	135
	Total expenses	437	357	423	794	818	1,658
3	Profit from operations before other income, finance costs and exceptional items (1-2)	67	135	178	202	331	642
4	Other income (Refer Note 2)	46	2	-	48	-	7
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	113	137	178	250	331	649
6	Finance costs	17	15	8	32	13	38
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	96	122	170	218	318	611
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	96	122	170	218	318	611
10	Tax expense	30	38	54	68	102	215
11	Net Profit from ordinary activities after tax (9 - 10)	66	84	116	150	216	396
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11 + 12)	66	84	116	150	216	396
14	Paid-up equity share capital						
	(a) Equity share capital (Face value of the share Rs. 10/-)	361.15	361.15	361.15	361.15	361.15	361.15
	(b) Preference share capital (Face value of the share Rs. 100/-)	200	200	400	200	400	400
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	283
16	Basic and diluted Earnings per share (before and after extraordinary items) (of Rs. 10/- each) (not annualised):	1.69	2.11	3.04	3.80	5.53	10.29

## Part II SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2013

	Particulars	3 Months Ended			6 Months Ended		Previous Year ended
		30.09.13 Unaudited	30.06.13 Unaudited	30.09.12 Unaudited	30.09.13 Unaudited	30.09.12 Unaudited	31.03.13 Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
	1 Public shareholding						
	- Number of shares	949135	949135	949135	949135	949135	949135
	- Percentage of shareholding	26.28	26.28	26.28	26.28	26.28	26.28
	2 Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	2662405	2662405	2662405	2662405	2662405	2662405
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	73.72	73.72	73.72	73.72	73.72	73.72

	Particulars	3 Months Ended 30.09.13
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Rupees in Lakhs

SEGMENTWISE REVENUE AND CAPITAL EMPLOYED							
	Particulars	3 Months Ended			6 Months Ended		Previous Year ended
		30.09.13 Unaudited	30.06.13 Unaudited	30.09.12 Unaudited	30.09.13 Unaudited	30.09.12 Unaudited	31.03.13 Audited
1	Segment Revenue (Net Sales)						
	(a) Bearings	504	492	496	996	941	2,031
	(b) Special Purpose Machines	-	-	105	-	208	269
	Total	504	492	601	996	1,149	2,300
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	504	492	601	996	1,149	2,300
2	Segment Results						
	Profit before tax and interest						
	(a) Bearings	78	145	151	223	292	603
	(b) Special Purpose Machines	-	-	40	-	62	83
	Total	78	145	191	223	354	686
	Less: I) Interest	15	15	8	30	13	36
	ii) Other unallocable expenditure net off unallocable income	(33)	8	13	(25)	23	39
	Total Profit before tax	96	122	170	218	318	611
3	Capital Employed						
	(a) Bearings	1,529	1,480	1,185	1,529	1,185	1,418
	(b) Special Purpose Machines	93	125	163	93	163	89
	(c) Unallocated Assets (net)	(630)	(678)	(412)	(630)	(412)	(462)
	Total	992	927	936	992	936	1,045

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30/09/2013

Rupees in Lakhs

	Particulars	30.09.13 Unaudited	31.03.13 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Shareholders' funds</b>		
	(a) Share capital	561	761
	(b) Reserves and surplus	431	284
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	992	1,045
	<b>2 Share application money pending allotment</b>	-	-
	<b>3 Minority interest</b>	-	-
	<b>4 Non-current liabilities</b>		
	(a) Long-term borrowings	3	3
	(b) Deferred tax liabilities (net)	59	46
	(c) Other long-term liabilities	6	6
	(d) Long-term provisions	26	22
	Sub-total - Non-current liabilities	94	77
	<b>5 Current liabilities</b>		
	(a) Short-term borrowings	626	380
	(b) Trade payables	200	184
	(c) Other current liabilities	16	13
	(d) Short-term provisions	24	90
	Sub-total - Current liabilities	866	667
	<b>TOTAL - EQUITY AND LIABILITIES</b>	1,952	1,789
<b>B</b>	<b>ASSETS</b>		
	<b>1 Non-current assets</b>		
	(a) Fixed assets	529	512
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	115	111
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	644	623
	<b>2 Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	808	681
	(c) Trade receivables	406	427
	(d) Cash and cash equivalents	8	4
	(e) Short-term loans and advances	86	54
	(f) Other current assets	-	-
	Sub-total - Current assets	1,308	1,166
	<b>TOTAL - ASSETS</b>	1,952	1,789

### Notes:

- The above unaudited results were reviewed by the Audit Committee and then approved by the Board at their respective meetings held on 22nd October,2013. The statutory auditors have carried out a limited review of the above unaudited results as required under clause 41 of the listing agreement with the stock exchange.
- Other Income includes Cenvat credit of Rs.46.45 lacs pertaining to prior years availed during the quarter ended 30th September, 2013
- The figures for the previous periods have been regrouped/restated where necessary.

For and on behalf of the Board of Directors

Place : Mumbai

Date : 22/10/2013

(Ms) H. S. Zaveri  
Chairman