



SNL BEARINGS LIMITED

Regd. Off. : Dhannur, 15, Sir P. M. Road, Fort, Mumbai - 400 001.
CIN: L99999MH1979PLC134191

Part I

Rupees in Lakhs

Rupees in Lakhs

Statement of Audited Financial Results for the quarter and year ended 31.03.2015						
	Particulars	3 Month Ended			Year Ended	
		31.03.15 Audited (Refer Note 2)	31.12.14 Unaudited	31.03.14 Audited (Refer Note 2)	31.03.15 Audited	31.03.14 Audited
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	634	644	714	2,611	2,258
	(b) Other operating income (Net of excise duty)	20	3	19	37	46
	Total income from operations (net)	654	647	733	2,648	2,304
2	Expenses					
	(a) Cost of materials consumed	190	138	217	754	636
	(b) Changes in inventories of finished goods and work-in-progress	(31)	23	55	(60)	37
	(c) Employee benefits expense	152	136	134	565	511
	(d) Depreciation and amortisation expense	7	18	10	60	43
	(e) Other expenses	194	153	145	633	563
	Total expenses	512	468	561	1,952	1,790
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	142	179	172	696	514
4	Other income	10	2	-	33	53
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	152	181	172	729	567
6	Finance costs	9	13	22	56	71
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	143	168	150	673	496
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	143	168	150	673	496
10	Tax expense	46	54	45	219	157
11	Net Profit from ordinary activities after tax (9 - 10)	97	114	105	454	339
12	Extraordinary items	-	-	-	-	-
13	Net Profit for the period (11 + 12)	97	114	105	454	339
14	Paid-up share capital					
	(a) Equity share capital (Face value of the share Rs.10/-)	361	361	361	361	361
	(b) Preference share capital (Face value of the share Rs.100/-)	50	50	200	50	200
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				729	552
16	Basic and diluted Earnings per share before and after extraordinary items) (of Rs. 10/- each) (*not annualised): (in Rs)	*	*	*		
		2.57	3.13	2.80	12.37	8.90

Part II Select Information for the quarter and year ended 31.03.2015

A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	933319	933319	949135	933319	949135
	- Percentage of shareholding	25.84	25.84	26.28	25.84	26.28
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non - encumbered					
	- Number of shares	2678221	2678221	2662405	2678221	2662405
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.16	74.16	73.72	74.16	73.72

	Particulars	3 Month Ended 31.03.15	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	NIL	
	Received during the quarter	NIL	
	Disposed of during the quarter	NIL	
	Remaining unresolved at the end of the quarter	NIL	

Segmentwise Revenue and Capital Employed						
	Particulars	3 Month Ended			Year Ended	
		31.03.15 Audited (Refer Note 2)	31.12.14 Unaudited	31.03.14 Audited (Refer Note 2)	31.03.15 Audited	31.03.14 Audited
1	Segment Revenue (Net Sales)					
	(a) Bearings	654	647	712	2,648	2,283
	(b) Special Purpose Machines	-	-	21	-	21
	Total	654	647	733	2,648	2,304
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	654	647	733	2,648	2,304
2	Segment Results					
	Profit before tax and interest					
	(a) Bearings	252	191	176	837	552
	(b) Special Purpose Machines	(81)	-	5	(81)	5
	Total	171	191	181	756	557
	Less: i) Interest	9	13	22	56	71
	ii) Other unallocable expenditure net off					
	unallocable income	19	10	9	26	(10)
	Total Profit before tax	143	168	150	674	496
3	Capital Employed					
	(a) Bearings	1,957	1,805	1,838	1,957	1,838
	(b) Special Purpose Machines	2	13	106	2	106
	(c) Unallocated Assets (net)	(818)	(497)	(831)	(818)	(831)
	Total	1,141	1,321	1,113	1,141	1,113

Statement Of Assets And Liabilities As At 31.03.2015					Rupees in Lakhs	
	Particulars				31.03.15 Audited	31.03.14 Audited
A	EQUITY AND LIABILITIES					
1	Shareholders' funds					
	(a) Share capital				411	561
	(b) Reserves and surplus				729	552
	Sub-total - Shareholders' funds				1,140	1,113
2	Non-current liabilities					
	(a) Long-term borrowings				144	196
	(b) Deferred tax liabilities (net)				94	81
	(c) Long-term provisions				29	24
	Sub-total - Non-current liabilities				267	301
3	Current liabilities					
	(a) Short-term borrowings				214	412
	(b) Trade payables				211	145
	(c) Other current liabilities				106	93
	(d) Short-term provisions				298	80
	Sub-total - Current liabilities				829	730
	TOTAL - EQUITY AND LIABILITIES				2,236	2,144
B	ASSETS					
1	Non-current assets					
	(a) Fixed assets				925	832
	(b) Long-term loans and advances				35	32
	Sub-total - Non-current assets				960	864
2	Current assets					
	(a) Inventories				702	642
	(b) Trade receivables				512	575
	(c) Cash and cash equivalents				30	7
	(d) Short-term loans and advances				32	56
	Sub-total - Current assets				1,276	1,280
	TOTAL - ASSETS				2,236	2,144

Notes:

- The above results were reviewed by the Audit Committee and then approved by the Board at their respective meetings held on 29.04.2015.
- The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- With effect from April 1, 2014, the Company has revised the estimated useful life of its fixed assets. The depreciation expense in the Statement of Profit and Loss for the year is lower by Rs. 10.77 lakhs consequent to the change in the useful life of the assets.
- The Board has decided to pay dividend in arrears on 11% cumulative redeemable preference shares for the period from 1st April, 2007 to 31st March, 2011 aggregating to Rs 230.56 lakhs.
- The figures for the previous periods have been regrouped/restated where necessary.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 29.04.2015

Mr. S. C. Rangani
Chairman for the meeting