

SNL BEARINGS LIMITED				
Statement of Unaudited Financial Results for the Quarter ended 30.06.2016				
(Rupees in lakhs)				
Particulars (Refer Notes below)	Quarter Ended			Previous Year Ended
	30.06.16	31.03.16	30.06.15	31.03.16
	Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1	Income from operations			
	(a) Net sales/income from operations (Net of excise duty)	751	800	660
	(b) Other operating income (Net of excise duty)	1	33	2
	Total income from operations (net)	752	833	662
2	Expenses			
	(a) Cost of materials consumed	176	196	181
	(b) Consumption of Stores and Spares	51	52	41
	(c) Changes in inventories of finished goods and work-in-progress	3	28	(15)
	(d) Power and Fuel	53	53	52
	(e) Employee benefits expense	174	156	149
	(f) Depreciation and amortization expense	13	28	10
	(g) Other expenses	84	102	61
	Total expenses	554	615	479
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	198	218	183
4	Other income	2	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	200	218	183
6	Finance costs	5	6	9
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	195	212	174
8	Exceptional items	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	195	212	174
10	Tax expense	64	71	58
11	Net Profit from ordinary activities after tax (9 - 10)	131	141	116
12	Extraordinary items	-	-	-
13	Net Profit for the period (11 - 12)	131	141	116
14	Paid-up share capital			
	(a) Equity share capital (Face value of the share Rs.10/-)	361	361	361
	(b) Preference share capital (Face value of the share Rs.100/-)	-	25	25
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			1,102
16	Basic and diluted Earnings per share before and after extraordinary items) (of Rs. 10/- each) (*not annualized): (in Rs)	3.60	3.90	3.18

Notes:

- The above results were reviewed by the Audit Committee and then approved by the Board at their respective meetings held on 27.07.2016.
- The statutory auditors of the Company have carried out limited review of the Unaudited Financial Results for the quarter ended 30.06.2016.
- Figures for the quarter ended 31.03.16 are the balancing figures between the audited financial figures in respect of the full financial year ended 31.03.16 and published year to date unaudited figures upto 31.12.15, being the end of the third quarter of the financial year ended 31.03.16, which was subjected to limited review.
- During the quarter ended 31.03.2016 the Company had done componentisation and reassessment of useful life of some of its Plant and machinery. Consequently, the depreciation charge in the Statement of Profit and Loss for the quarter was higher by Rs. 14.93 lacs.
- The Company is primarily engaged in manufacturing of bearings and other activities revolving around the same. As such there is no other reportable segment as defined by Accounting Standard 17 " Segment reporting".
- The figures for the previous periods have been regrouped/restated where necessary.

For and on behalf of the Board of Directors



(Ms) H. S. Zaveri
Chairman

Place : Mumbai
Date : 27.07.2016

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SNL BEARINGS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SNL BEARINGS LIMITED** ("the Company") for the Quarter ended 30.06.2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)



Saira Nainar
Partner
(Membership No. 040081)

Mumbai, 27 July, 2016