



SNL BEARINGS LIMITED

April 27, 2025

BSE Limited
Corporate Relationship Department
1st Floor, P. J Towers, Dalal Street,
Mumbai 400 001

Code No. 505827

Subject: Outcome of Board Meeting – April 27, 2025

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. on Sunday, April 27, 2025, inter-alia, considered and approved:

1. Approved the Audited Financial Results for the quarter and financial year ended March 31, 2025, along with the report, as submitted by the Statutory Auditors of the Company. A copy of the same is enclosed herewith, together with a declaration duly signed by the Chief Financial Officer of the Company, stating that the Reports are with unmodified opinion.
2. Recommended Final Dividend of Rs. 8.00/- (Rupees Eight Only) i.e. 80% (Eighty percent) per equity share of Rs. 10/- each fully paid up, for the financial year ended March 31, 2025, subject to the approval of the members at the ensuing Annual General Meeting, which will be paid to the members within 30 days of its declaration thereat.
3. Approved and recommended for approval of members, appointment of M/s. Upendra Shukla & Associates, Practising Company Secretaries as Secretarial Auditor for a term of five consecutive years commencing from FY26 upto FY30, brief details whereof are enclosed as Annexure.

REGISTERED



Dhannur, 15, Sir P. M. Road,
Fort, Mumbai - 400 001

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SNL BEARINGS LIMITED

The Meeting of the Board of Directors commenced at 7.00 p.m. and concluded at 9.23 p.m.

Kindly take the same on record.

Thanking you,

Yours truly,

For SNL Bearings Limited

Satish Rangani
Director (DIN: 00209069)

Encl: as above

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SNL BEARINGS LIMITED

ANNEXURE

Details pertaining to appointment of M/s. Upendra Shukla & Associates, Practising Company Secretaries as Secretarial Auditor

Sr No.	Particulars	Details
1	Reason for change – Appointment	Appointment of M/s. Upendra Shukla & Associates, Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration Number S2024MH963100), as Secretarial Auditor.
2	Date & term of appointment	Subject to approval of members, the Board of Directors have approved appointment of M/s. Upendra Shukla & Associates, as Secretarial Auditor, for a term of five consecutive years commencing from FY26 upto FY30.
3	Brief Profile	<p>M/s. Upendra Shukla & Associates, (Firm Registration Number: S2024MH963100), a Secretarial Audit Firm, is a reputed firm of Company Secretaries. Specialization of the firm includes, but not limited to, Secretarial Audit, Corporate laws, Securities law including Corporate Governance, CSR, Capital markets, RBI, etc. Mr. Upendra Shukla, PCS, is having about 35 years' experience in this field.</p> <p>The firm is Peer reviewed and Quality reviewed in terms of the guidelines issued by the ICSI.</p>

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Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of SNL Bearings Limited

Opinion

1. We have audited the accompanying annual financial results (the 'Statement') of **SNL Bearings Limited** (the 'Company') for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune



Walker Chandiook & Co LLP is registered with limited liability with Identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

SNL Bearings Limited

Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;

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SNL Bearings Limited

Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us.

For Walker Chandio & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013



Bharat Shetty

Partner

Membership No. 106815

UDIN: 25106815BMJIFD1068

Place: Mumbai

Date: 27 April 2025

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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PART I :- Statement of financial results for quarter and year ended 31 March 2025

(Rupees in lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended		Year ended		
		31.03.25	31.12.24	31.03.24	31.03.25	31.03.24
		Unaudited	Unaudited	Unaudited	Audited	Audited
		(Refer note 5)		(Refer note 5)		
1	Income					
	(a) Revenue from operations	1,381	1,248	1,146	5,119	4,769
	(b) Other income	66	56	52	260	196
	Total income	1,447	1,304	1,198	5,379	4,965
2	Expense					
	(a) Cost of materials consumed	449	538	392	1,839	1,738
	(b) Changes in inventories of finished goods and work-in-progress	100	(151)	(32)	(39)	(68)
	(c) Employee benefits expense	231	235	230	935	931
	(d) Finance costs (*)	0	0	0	1	1
	(e) Depreciation and amortisation expense	39	38	38	154	157
	(f) Other expenses	277	269	271	1,075	1,133
	Total expenses	1,096	929	899	3,965	3,892
3	Profit before tax (1-2)	351	375	299	1,414	1,073
4	Tax expense / (credit)					
	(a) Current tax	98	82	59	360	248
	(b) Deferred tax (net)	(27)	2	19	(32)	29
	(c) Tax pertaining to earlier years	-	-	14	-	14
	Total tax expense	71	84	92	328	291
5	Profit after tax (3-4)	280	291	207	1,086	782
6	Other comprehensive (loss) / income					
	Items that will not be reclassified subsequently to profit or loss (net of taxes) (*)	(1)	(5)	0	(1)	1
	Total other comprehensive (loss) / income (net of tax) (*)	(1)	(5)	0	(1)	1
7	Total comprehensive income (5+6)	279	286	207	1,085	783
8	Paid up share capital (Face value - ₹ 10 per share)	361	361	361	361	361
9	Other equity	-	-	-	6,423	5,591
10	Basic and diluted earnings per equity share (Face value - ₹ 10 per share) (not annualised except for the year end) (in ₹)	7.76	8.06	5.73	30.08	21.66

(*) ₹ 0 lakh represents amount lower than rupees 1 lakh



(Rupees in lakhs)

Sr. No.	Particulars	As at	
		31.03.25 Audited	31.03.24 Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	1,408	1,530
	(b) Capital work-in-progress	-	11
	(c) Intangible assets	4	-
	(d) Intangible assets under development	12	-
	(e) Financial assets		
	(i) Loans (*)	0	0
	(ii) Other financial assets	76	190
	(f) Income tax assets (net)	4	4
	(g) Other non-current assets	127	15
	Total non - current assets	1,631	1,750
2	Current assets		
	(a) Inventories	1,288	1,087
	(b) Financial assets		
	(i) Investments	3,448	1,422
	(ii) Trade receivables	954	637
	(iii) Cash and cash equivalents	34	39
	(iv) Bank balances other than cash and cash equivalents	80	1,659
	(v) Loans	1	1
	(c) Income tax assets (net)	21	18
	(d) Other current assets	46	39
	Total current assets	5,872	4,902
	Total assets	7,503	6,652
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	361	361
	(b) Other equity	6,423	5,591
	Total equity	6,784	5,952
2	Non-current liabilities		
	(a) Financial liabilities		
	Lease liabilities	7	7
	(b) Deferred tax liabilities (net)	162	194
	Total non-current liabilities	169	201
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	3
	(ii) Lease liabilities (*)	0	0
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	24	30
	Total outstanding dues of creditors other than micro enterprises and small enterprises	241	223
	(iv) Other financial liabilities	138	125
	(b) Other current liabilities	93	66
	(c) Provisions	54	52
	Total current liabilities	550	499
	Total liabilities	719	700
	Total equity and liabilities	7,503	6,652

(*) Rupees 0 lakh represents amount lower than rupees 1 lakh



Particulars	Year ended	
	31.03.25	31.03.24
	Audited	Audited
A. Cash flow from operating activities		
Profit before tax	1,414	1,073
Adjustments for:		
Depreciation and amortisation expenses	154	157
Finance costs	1	1
Interest income from other financial assets measured at amortised cost	(68)	(61)
Loss on sale of property, plant and equipment	1	-
Provisions for doubtful trade receivables	1	1
Profit on sale of current investment's	(75)	(11)
Fair value changes on financial assets measured at FVTPL	(115)	(124)
Provisions/(reversal) towards slow-moving and non-moving inventory (net)	13	(10)
Provision for gratuity	13	15
Provision for leave entitlement	16	14
Foreign exchange gain (unrealised)	(3)	(1)
Operating profit before working capital changes	1,352	1,054
Changes in working capital:		
Adjustment for (increase)/decrease in operating assets:		
- Inventories	(214)	134
- Trade receivables	(318)	13
- Loans and other non-current and current assets	(120)	16
Adjustment for increase/(decrease) in operating liabilities:		
- Trade payables	14	(158)
- Other financial liabilities, provision and other current liabilities	20	(11)
Cash generated from operations	734	1,048
Direct taxes paid	(343)	(227)
Net cash generated from operating activities (A)	391	821
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets (including movement of capital work-in-progress)	(34)	(95)
Purchase of current investments	(3,475)	-
Sale proceeds of current investments	1,639	238
Taxes on proceeds from sale of current investments	(41)	(9)
Sale proceeds of property, plant and equipment	7	-
Proceeds from bank deposits	1,662	-
Investments in bank deposits	-	(736)
Interest received	103	38
Net cash used in investing activities (B)	(139)	(564)
C. Cash flow from financing activities		
Repayment of long term borrowings	(3)	(3)
Settlement of lease obligations		
- Cash payments for principal portion (*)	(0)	(0)
- Cash payments for interest portion (*)	(0)	(1)
Interest paid (*)	(1)	(0)
Movement in unclaimed dividend account (including payment to Investor Education and Protection Fund)	(4)	(2)
Dividends paid on equity shares	(249)	(233)
Net cash used in financing activities (C)	(257)	(239)
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(5)	18
Add: Balance of cash and cash equivalents at the beginning of the year	39	21
Closing balance of cash and cash equivalents	34	39
Components of cash and cash equivalents:		
Cash on hand (*)	0	0
Balances with banks in current accounts	34	39
Total	34	39

(*) Rupees 0 lakh represents amount lower than rupees 1 lakh

The above statement of cash flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7 - Statement of Cash Flows.



Notes (Part I to III) :-

- 1 The above audited financial results ('statement') were reviewed and recommended by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 27 April 2025. The statutory auditors have carried out an audit of the statement of SNL Bearings Limited ('Company') for the year ended 31 March 2025.
- 2 The statement has been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India. The statement is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The Board of Directors have recommended final equity dividend of ₹ 8 per share (80%) (previous year ₹ 7 per share (70%)) of face value ₹ 10 per share for the financial year 2024-25. The payment of dividend is subject to shareholders approval at the ensuing Annual General Meeting.
- 4 Operating segments are reported in a manner consistent with the integral reporting provided to the Chief Operating Decision Maker (CODM). The CODM regularly monitors and reviews the operating result of the whole Company as one segment "Bearing". Thus, as defined under Ind AS 108 "Operating Segments", the Company's entire business falls under one operational segment.
- 5 The figures for the quarters ended 31 March 2025 and 31 March 2024 are the balancing figures between audited figures in respect of full financial year and the year to date figures upto end of the third quarter of the respective financial years, which were subjected to a limited review by the statutory auditors.

For and on behalf of the Board of Directors

Place : Navi Mumbai
Date : 27 April 2025

Harshbeena Zaveri

(Ms) Harshbeena Zaveri
Chairperson
DIN : 00003948





SNL BEARINGS LIMITED

April 27, 2025

BSE Limited
Corporate Relationship Department
1st Floor, P. J Towers, Dalal Street,
Mumbai 400 001

Code No. 505827

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFO/CMD/56/2016

In compliance with the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/ CMD/56/2016, we hereby declare that the Statutory Auditors of our Company, M/s. Walker Chandiok & Co LLP, Chartered Accountants (Firm No. 001076N/N500013), have issued Audit Report with unmodified opinion in respect of the Annual Audited Financial Results of the Company for the Financial Year ended on March 31, 2025.

Kindly take the same on record and acknowledge the same.

For SNL BEARINGS LIMITED

Mr. R. N. Sahu
Chief Financial Officer

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