

SNL Bearings Ltd.



July 21, 2017

The Manager
Corporate Relationship Dept.
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Mumbai 400 001

Scrip Code/Symbol: 505827/SNL

Dear Sirs,

Sub: Details regarding Voting Results of 37th AGM held

Ref: Reg. 44 of SEBI (Listing Obligations & Disclosures Requirements) Regulation,
2015

Please find enclosed details regarding Voting Results of 37th Annual General Meeting of the Members of SNL Bearings Ltd. held on July 21, 2017.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For SNL BEARINGS LTD


BANKIM PUROHIT
COMPANY SECRETARY

Encl: as above

cc: The Secretary

The Calcutta Stock Exchange Association Ltd
7 Lyons Range, Calcutta 700 001

Fax: (033) 22302514/22304486



37th ANNUAL GENERAL MEETING HELD ON 21st JULY, 2017

Declaration on Results on e-voting and Poll

As per the provisions of the Companies Act, 2013 as also the SEBI (LODR) Regulations 2015, the Company had provided the facility of e-voting to the Shareholders to enable them to cast their votes electronically on the resolutions proposed in the Notice of the 37th Annual General Meeting (AGM). The e-voting was open from 18th July, 2017 to 20th July, 2017.

In line with the provisions of the Companies Act, 2013 and in terms of the clarifications issued by MCA, voting by show of hands was not permitted at the general meeting where e-voting has been offered to the Shareholders. Therefore, at the 37th Annual General Meeting, voting was conducted by means of poll.

The Board of Directors had appointed Mr. U.C. Shukla, Practising Company Secretary, as the Scrutinizer for e-voting and poll. The Scrutinizer had carried out the scrutiny of all the electronic votes received upto the close of the working hours on 20th July, 2017 and poll received till the conclusion of the meeting and submitted his Report on 21st July, 2017.

The Consolidated Results as per the Scrutinizer's Report dated 21st July, 2017 is as follows :

Particulars	votes in favour	%	votes against	%
Resolution No.1-Ordinary Resolution Adoption of audited Accounts and Reports for the year 2016-17	2743506	100	2	0.00 (negligible)
Resolution No.2-Ordinary Resolution Confirm the payment of interim dividend as final dividend on Equity Shares for the year ended 31 st March, 2017	2693506	100	2	0.00 (negligible)
Resolution No.3-Ordinary Resolution Re-appointment of the Director retiring by rotation-Ms.H S Zaveri (DIN 00003948)	2743506	100	2	0.00 (negligible)
Resolution No.4-Ordinary Resolution Appointment of Auditors and fixing their remuneration-M/s.Walker Chandiok & Co. LLP	2743506	100	2	0.00 (negligible)
Resolution No.5-Special Resolution Payment of commission to the Non-Executive Directors of the Company	2737496	100	102	0.00 (negligible)

Based on the consolidated Report of the Scrutinizer, all Resolutions as set out in the Notice of 37th Annual General Meeting have been duly passed by the Shareholders with requisite majority.

For SNL BEARINGS LTD.

H S Zaveri

H S ZAVERI
Chairman

Dated: 21st July, 2017

Registered & Corporate Office:
Dhannur, 15, Sir P. M. Road, Fort, Mumbai - 400 001.
Tel. : 022-266 4998 / 4160
Fax : 022-266 0412 / 9850

Works : Ratu, Ranchi - 835 222.
Tel. : 0651-2521921 / 876
Telefax : 0651-2521920
CIN : L99999MH1979PLC134191



Details of Voting Results of 37th Annual General Meeting of the Members of SNL Bearings Ltd. held on July 21, 2017.

[Reg. 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

1	Date of the AGM	Friday, July 21, 2017
2	Total number of shareholders on record date	4601
3	No. of shareholders present in the meeting either in person or through proxy --- Promoters and Promoter Group: --- Public	2 17
4	No. of shareholders attended the meeting through video conferencing -- Promoters and Promoter Group: -- Public	Not Applicable



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**Details of Voting Results of 37th Annual General Meeting of the Members of SNL Bearings Ltd. held on July 21, 2017.
[Reg. 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]**

Ordinary Business								
Resolution No. 1:								
To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2017 and the reports of the Board of Directors and the Auditors thereon.								
Resolution required: (Ordinary/ Special)					Ordinary Resolution			
Whether Promoter/ Promoter group are interested in the agenda/ resolution?					No.			
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding Shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
-	-	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2686773	2686773	100	2686773	--	100	0.00
	Poll	-	-	-	-	-	-	-
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	2686773	2686773	100	2686773	--	100	--
Public Institution	E-Voting	50	0	0	-	-	-	-
	Poll		0	0	-	-	-	-
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	50	0	0	-	-	-	-
Public - Non Institution	E-Voting	924717	430	0.05	428	2	99.53	0.47
	Poll		56305	6.09	56305	-	100	0.00
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	924717	56735	6.14	56733	2	100	0.00
Total		3611540	2743508	75.97	2743506	2	100	0.00



Details of Voting Results of 37th Annual General Meeting of the Members of SNL Bearings Ltd. held on July 21, 2017.
[Reg. 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

Ordinary Business								
Resolution No. 2:								
To confirm the payment of interim dividend as final dividend on Equity Shares for the year ended 31st March, 2017.								
Resolution required: (Ordinary/ Special)					Ordinary Resolution			
Whether Promoter/ Promoter group are interested in the agenda/ resolution?					No.			
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding Shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
-	-	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2686773	2686773	100	2686773	--	100	0.00
	Poll	-	-	-	-	-	-	-
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	2686773	2686773	100	2686773	--	100	--
Public Institution	E-Voting	50	0	0	-	-	-	-
	Poll		0	0	-	-	-	-
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	50	0	0	-	-	-	-
Public - Non Institution	E-Voting	924717	430	0.05	428	2	99.53	0.47
	Poll		6305	0.68	6305	-	100	0.00
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	924717	6735	0.73	6733	2	99.97	0.03
Total		3611540	2693508	74.58	2693506	2	100	0.00



Details of Voting Results of 36th Annual General Meeting of the Members of SNL Bearings Ltd. held on July 21, 2017.
[Reg. 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

Ordinary Business								
Resolution No. 3:								
To appoint a Director in place of Ms. H S Zaveri (DIN. 00003948) who retires by rotation and being eligible offers herself for re-appointment.								
Resolution required: (Ordinary/ Special)					Ordinary Resolution			
Whether Promoter/ Promoter group are interested in the agenda/ resolution?					No.			
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding Shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
-	-	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2686773	2686773	100	2686773	--	100	0.00
	Poll	-	-	-	-	-	-	-
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	2686773	2686773	100	2686773	--	100	--
Public Institution	E-Voting	50	0	0	-	-	-	-
	Poll		0	0	-	-	-	-
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	50	0	0	-	-	-	-
Public - Non Institution	E-Voting	924717	430	0.05	428	2	99.53	0.47
	Poll		56305	6.09	56305	-	100	0.00
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	924717	56735	6.14	56733	2	100	0.00
Total		3611540	2743508	75.97	2743506	2	100	0.00



Details of Voting Results of 36th Annual General Meeting of the Members of SNL Bearings Ltd. held on July 21, 2017.
[Reg. 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

Ordinary Business								
Resolution No. 4:								
To appoint Walker Chandiok & Co LLP, Chartered Accountants, (Registration No. ICAI Firm No. 001076N/N500013) as statutory auditors, in place of M/s. Deloitte Haskins & Sells., retiring auditors Auditors and to fix their remuneration.								
Resolution required: (Ordinary/ Special)					Ordinary Resolution			
Whether Promoter/ Promoter group are interested in the agenda/ resolution?					No.			
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding Shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
-	-	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2686773	2686773	100	2686773	--	100	0.00
	Poll	-	-	-	-	-	-	-
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	2686773	2686773	100	2686773	--	100	--
Public Institution	E-Voting	50	0	0	-	-	-	-
	Poll		0	0	-	-	-	-
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	50	0	0	-	-	-	-
Public - Non Institution	E-Voting	924717	430	0.05	428	2	99.53	0.47
	Poll		56305	6.09	56305	-	100	0.00
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	924717	56735	6.14	56733	2	100	0.00
Total		3611540	2743508	75.97	2743506	2	100	0.00



Details of Voting Results of 36th Annual General Meeting of the Members of SNL Bearings Ltd. held on July 21, 2017.
[Reg. 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

Special Business								
Resolution No. 5:								
Payment of a yearly commission to the Non-Executive Directors of the Company.								
Resolution required: (Ordinary/ Special)					Special Resolution			
Whether Promoter/ Promoter group are interested in the agenda/resolution?					No.			
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding Shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
-	-	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2686773	2686773	100	2686773	--	100	0.00
	Poll	-	-	-	-	-	-	-
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	2686773	2686773	100	2686773	--	100	--
Public Institution	E-Voting	50	0	0	-	-	-	-
	Poll		0	0	-	-	-	-
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	50	0	0	-	-	-	-
Public - Non Institution	E-Voting	924717	430	0.05	328	102	76.28	23.72
	Poll		50395	5.45	50395	-	100	0.00
	Postal Ballot	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	924717	50825	5.50	50723	102	99.80	0.20
Total		3611540	2737598	75.80	2737496	102	100	0.00

For SNL BEARINGS LTD.

Bankim Purohit
BANKIM PUROHIT
 Company Secretary



Ms. H.S. Zaveri.
Chairman,
SNL Bearings Ltd.,
15, Dhannur, Sir P.M. Road,
Fort,
Mumbai-400 001.

Dear Madam,

Sub: Combined Report on E-voting and voting by Ballot conducted at the 37th Annual General Meeting of SNL Bearings Ltd.

- 1) As per the provisions of Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration) Rules, 2014 as also Regulation 44(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of e-voting to the Shareholders to cast their votes electronically on all the resolutions proposed in the notice of 37th Annual General Meeting.
- 2) In line with the provisions of the Companies Act, 2013 and in term of the clarifications issued by MCA, voting by show of hands is not permitted at the general meeting where e-voting has been offered to the Shareholders. Therefore, at the 37th Annual General Meeting of the Company, voting was announced by the Chairman and was conducted by means of Ballot.
- 3) I, Upendra C. Shukla, Practicing Company Secretary, was appointed as the Scrutinizer by the Company to scrutinize the electronic voting process. I was also appointed as scrutinizer to scrutinize the voting by means of Ballot at the 37th Annual General Meeting (AGM). The said appointment was for ascertaining the requisite majority on e-voting as also on Ballot carried out for the resolutions proposed to be passed at the 37th AGM of the Shareholders of the Company, held on Friday, the 21st July, 2017.
- 4) M/s. Universal Capital Securities Pvt. Ltd., the Registrar and Share Transfer Agents of the Company, provided all the requisite data of shareholders eligible for voting.
- 5) My responsibility as a scrutinizer for voting on Ballot, is also to make a Combined Report on the votes cast 'in favour' or 'against' the resolutions placed before the 37th AGM of the Company.
- 6) Based on the reports generated from the e-voting system provided by the CDSL and also votes cast on Ballot, I submit the consolidated results of the e-voting and the Ballot as under:



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Resolution No. 1: Ordinary Resolution: To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2017 and the reports of the Board of Directors and auditors thereon.

	In favour of the Resolution			Against the Resolution			Not voted	
	No. of Ballot/ Responder received	No. of votes cast	% of votes cast	No. of/ Ballots / Responder received	No. of votes cast	% of votes cast	No. of Ballot/ Response	No. of shares/ Votes
E-voting	6	2687201	100.00	2	2	0.00	0	0
Ballot	7	56305	100.00	0	0	0.00	0	0
Combined	13	2743506	100.00	2	2	0.00	0	0

Since combined number of votes cast in favour of the resolution is more than number of votes cast against the resolution, the said ordinary resolution may be declared passed.

Resolution No. 2: Ordinary Resolution: To confirm the payment of interim dividend as final dividend on Equity Shares for the year ended 31st March, 2017.

	In favour of the Resolution			Against the Resolution			Not voted	
	No. of Ballot/ Responder received	No. of votes cast	% of votes cast	No. of/ Ballots / Responder received	No. of votes cast	% of votes cast	No. of Ballot/ Response	No. of shares/ Votes
E-voting	6	2687201	100.00	2	2	0.00	0	0
Ballot	6	6305	100.00	0	0	0.00	1	50000
Combined	12	2693506	100.00	2	2	0.00	1	50000

Since combined number of votes cast in favour of the resolution is more than number of votes cast against the resolution, the said ordinary resolution may be declared passed.

Resolution No. 3: Ordinary Resolution: To appoint a Director in place of Ms. H. S. Zaveri (DIN: 00003948) who retires by rotation and being eligible, offers herself for re-appointment.

	In favour of the Resolution			Against the Resolution			Not voted	
	No. of Ballot/ Responder received	No. of votes cast	% of votes cast	No. of/ Ballots / Responder received	No. of votes cast	% of votes cast	No. of Ballot/ Response	No. of shares/ Votes
E-voting	6	2687201	100.00	2	2	0.00	0	0
Ballot	7	56305	100.00	0	0	0.00	0	0
Combined	13	2743506	100.00	2	2	0.00	0	0

Since combined number of votes cast in favour of the resolution is more than number of votes cast against the resolution, the said ordinary resolution may be declared passed.



Resolution No. 4: Ordinary Resolution: To appoint M/s. Walker Chandio & Co LLP, Chartered Accountants, (Registration no. 001076N/N500013) as Statutory Auditor of the Company.

	In favour of the Resolution			Against the Resolution			Not voted	
	No. of Ballot/ Responder received	No. of votes cast	% of votes cast	No. of/ Ballots / Responder received	No. of votes cast	% of votes cast	No. of Ballot/ Response	No. of shares/ Votes
E-voting	6	2687201	100.00	2	2	0.00	0	0
Ballot	7	56305	100.00	0	0	0.00	0	0
Combined	13	2743506	100.00	2	2	0.00	0	0

Since combined number of votes cast in favour of the resolution is more than number of votes cast against the resolution, the said ordinary resolution may be declared passed.

Resolution No. 5: Special Resolution: To pay yearly commission to Non- Executive Directors of the Company.

	In favour of the Resolution			Against the Resolution			Not voted	
	No. of Ballot/ Responder received	No. of votes cast	% of votes cast	No. of/ Ballots / Responder received	No. of votes cast	% of votes cast	No. of Ballot/ Response	No. of shares/ Votes
E-voting	5	2687101	100.00	3	102	0.00	0	0
Ballot	6	50395	100.00	0	0	0.00	1	5910
Combined	11	2737496	100.00	3	102	0.00	1	5910

Since combined number of votes cast in favour of the resolution is three times the votes cast against the resolution, the said Special resolution may be declared passed.

- 7) Out of 8, one ballot paper was rejected as the concerned shareholder had voted electronically as well as through ballot paper. Hence, e-voting was accepted and voting done through Ballot was rejected.
- 8) A list of Equity Shareholders, who voted through e-voting and through Ballot is kept ready for handing over to the Company Secretary.
- 9) Ballot papers and all other relevant records were sealed and are kept ready for handing over to the Company Secretary.

Thanking you,



Yours faithfully,

U.C. Shukla

(U.C. SHUKLA)
COMPANY SECRETARY
FCS: 2727/CP: 1654

Date: 21st July, 2017