



SNL BEARINGS LIMITED

Regd. Off. : Dhannur, 15, Sir P. M. Road, Fort, Mumbai - 400 001.

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2011

(Rs. in Lacs)

Particulars	Quarter (Jan-Mar)		Year Ended	
	Current period 31.03.2011 (Audited)	Previous period 31.03.2010 (Audited)	Current period 31.03.2011 (Audited)	Previous period 31.03.2010 (Audited)
1. (a) Net Sales/Income from Operations	511	364	1,745	1,300
(b) Other Operating Income	5	9	17	37
Total Income (1a to 1b)	516	373	1,762	1,337
2. Expenditure				
(a) (Increase) / Decrease in stock-in-trade and work in progress	7	(20)	17	68
(b) Consumption of raw materials, components, packing materials and processing charges	187	105	565	388
(c) Purchase of traded goods	-	-	-	-
(d) Employee cost	113	110	366	567
(e) Depreciation	11	11	47	47
(f) Other expenditure	75	56	255	193
(g) Total (2a to 2f)	393	262	1250	1263
3. Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	123	111	512	74
4. Other Income	-	-	-	-
5. Profit / (Loss) before Interest & Exceptional Items (3+4)	123	111	512	74
6. Interest	6	11	31	63
7. Profit / (Loss) after Interest but before Exceptional Items (5-6)	117	100	481	11
8. Exceptional Items	-	-	-	-
9. Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	117	100	481	11
10. Tax expenses	26	(8)	99	6
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	91	108	382	5
12. Extraordinary Items (net of tax expenses)	-	-	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	91	108	382	5
14. Paid-up share capital				
(a) Equity share capital	361.15	361.15	361.15	361.15
Face Value of the share Rs.10/-.				
(b) Preference share capital	800	1,000	800	1,000
Face Value of the share Rs.100/-.				
15. Reserve excluding revaluation reserves as per balance sheet of previous accounting year			215	15
16. Basic and diluted EPS before and after extraordinary items for the period, year to date and for the previous year (not annualised) (Rs)	2.11	2.50	8.93	(1.81)
17. Public shareholding				
- Number of shares	949135	1127364	949135	1127364
- Percentage of shareholding	26.28	31.22	26.28	31.22
18. Promoters and promoter group shareholding				
(a) Pledge/encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of total share capital of the company)	-	-	-	-
(b) Non-encumbered				
- Number of shares	2662405	2484176	2662405	2484176
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	73.72	68.78	73.72	68.78

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Segment Information	Quarter (Jan-Mar)		Year Ended	
	Current period 31.03.2011 (Audited)	Previous period 31.03.2010 (Audited)	Current period 31.03.2011 (Audited)	Previous period 31.03.2010 (Audited)
1. Segment Revenue (Net Sales)				
a) Bearings	441	364	1,562	1,270
b) Special Purpose Machines	70	-	183	30
Total	511	364	1,745	1,300
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	511	364	1,745	1,300
2. Segment Results				
Profit / (Loss) before tax and interest				
a) Bearings	114	121	492	62
b) Special Purpose Machines	20	-	49	4
Total	134	121	541	66
Less : i) Interest	6	11	31	63
ii) Other unallocable expenditure net off unallocable income	11	10	29	(8)
Total Profit / (Loss) before tax	117	100	481	11
3. Capital Employed				
a) Bearings	774	850	774	850
b) Special Purpose Machines	100	77	100	77
c) Unallocated Assets (net)	(137)	(372)	(137)	(372)
Total	737	555	737	555

Notes:

- The above unaudited results were reviewed by the Audit Committee and then approved by the Board at their respective meetings held on 26th April, 2011.
- There are deferred tax assets as per the Accounting Standard-22 on "Accounting for taxes on income". However, in consideration of prudence this has not been recognised in the financial statements.
- Figures for the previous periods have been regrouped/restated where necessary.
- Number of investor complaints - (a) pending at the beginning of the quarter - none; (b) received during the quarter - none; (c) attended during the quarter - none; (d) pending at the end of the quarter - none
- Statement of Assets & Liabilities

Particulars	Current period Year Ended 31.03.2011 Audited	Previous period Year Ended 31.03.2010 Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	1,161	1,361
(B) Reserve and Surplus	215	15
LOAN FUNDS	200	372
TOTAL	1,576	1,748
FIXED ASSETS	297	322
INVESTMENTS	-	-
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	509	499
(b) Sundry Debtors	296	211
(c) Cash and Bank balances	23	8
(d) Other Current assets	-	-
(e) Loans and Advances	163	52
Less: Current Liabilities and Provisions		
(a) Liabilities	223	145
(b) Provisions	128	19
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	639	820
TOTAL	1,576	1,748

For and on behalf of the Board of Directors

Place : Mumbai
Date : 26.04.2011

(Ms) H. S. Zaveri
Chairman