



SNL BEARINGS LIMITED

Regd. Off. : Dhannur, 15, Sir P. M. Road, Fort, Mumbai - 400 001.

PART - I (Rs. in Lakhs)

Statement of Unaudited Results for the Quarter and Nine Months Ended 31.12.2013

Particulars		3 Months Ended			9 Months Ended		Previous Year Ended
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	561	502	546	1,544	1,686	2,275
	(b) Other operating income (Net of excise duty)	12	2	14	25	23	25
	Total income from operations (net)	573	504	560	1,569	1,709	2,300
2	Expenses						
	(a) Cost of materials consumed	139	118	153	398	512	651
	(b) Other manufacturing expenses	89	125	113	331	295	417
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	36	12	(10)	(18)	(51)	(33)
	(d) Employee benefits expense	124	131	110	376	330	451
	(e) Depreciation and amortisation expense	11	11	8	33	29	37
	(f) Other expenses	32	40	30	105	107	135
	Total expenses	431	437	404	1,225	1,222	1,658
3	Profit from operations before other income, finance costs and exceptional items (1-2)	142	67	156	344	487	642
4	Other income (Refer Note 2)	-	46	-	48	-	7
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	142	113	156	392	487	649
6	Finance costs	14	17	11	46	24	38
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	128	96	145	346	463	611
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	128	96	145	346	463	611
10	Tax expense	44	30	37	112	139	215
11	Net Profit from ordinary activities after tax (9 - 10)	84	66	108	234	324	396
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11 + 12)	84	66	108	234	324	396
14	Paid-up equity share capital						
	(a) Equity share capital (Face value of the share Rs.10/-)	361.15	361.15	361.15	361.15	361.15	361.15
	(b) Preference share capital (Face value of the share Rs.100/-)	200	200	400	200	400	400
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	283
16	Basic and diluted Earnings per share before and after extraordinary items (of Rs. 10/- each) (not annualised)	2.30	1.69	2.76	6.10	8.30	10.29

PART - II Select Information for the Quarter and Nine Months Ended 31.12.2013

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	949135	949135	949135	949135	949135	949135
	- Percentage of shareholding	26.28	26.28	26.28	26.28	26.28	26.28
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	2662405	2662405	2662405	2662405	2662405	2662405
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	73.72	73.72	73.72	73.72	73.72	73.72
	Particulars	3 Months Ended 31.12.13					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter					Nil	
	Received during the quarter					Nil	
	Disposed of during the quarter					Nil	
	Remaining unresolved at the end of the quarter					Nil	

Segmentwise Revenue and Capital Employed

(Rs. in Lakhs)

Particulars		3 Months Ended			9 Months Ended		Previous Year Ended
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales)						
	(a) Bearings	573	504	527	1,569	1,468	2,031
	(b) Special Purpose Machines	-	-	33	-	241	269
	Total	573	504	560	1,569	1,709	2,300
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	573	504	560	1,569	1,709	2,300
2	Segment Results						
	Profit before tax and interest						
	(a) Bearings	153	78	156	376	448	603
	(b) Special Purpose Machines	-	-	10	-	72	83
	Total	153	78	166	376	520	686
	Less: I) Interest	14	15	9	44	22	36
	ii) Other unallocable expenditure net off unallocable income	11	(33)	12	(14)	35	39
	Total Profit before tax	128	96	145	346	463	611
3	Capital Employed						
	(a) Bearings	1,825	1,529	1,556	1,825	1,556	1,418
	(b) Special Purpose Machines	100	93	95	100	95	89
	(c) Unallocated Assets (net)	(847)	(630)	(608)	(847)	(608)	(462)
	Total	1,078	992	1,043	1,078	1,043	1,045

Notes:

- The above unaudited results were reviewed by the Audit Committee and then approved by the Board at their respective meetings held on 22nd January, 2014. The statutory auditors have carried out a limited review of the above unaudited results as required under clause 41 of the listing agreement with the stock exchange.
- Other Income includes Cenvat credit of Rs.46.45 lacs pertaining to prior years availed during the quarter ended 30th September, 2013.
- The figures for the previous periods have been regrouped/restated where necessary.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 22.01.2014

(Ms) H. S. Zaveri
Chairman