

SNL BEARINGS LIMITED						
Statement of Unaudited Results for the Quarter and Year Ended 31.03.2014						
PART I			(Rupees in lakhs)			
Particulars	3 Month Ended			Year Ended		
	31.03.14	31.12.13	31.03.13	31.03.14	31.03.13	
	Audited (Refer note 2)	Unaudited	Audited (Refer note 2)	Audited	Audited	
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	714	561	589	2,258	2,275
	(b) Other operating income (Net of excise duty)	19	12	2	44	25
	Total income from operations (net)	733	573	591	2,302	2,300
2	Expenses					
	(a) Cost of materials consumed	208	139	139	606	651
	(b) Other manufacturing expenses	116	89	122	447	417
	(c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	55	36	18	37	(33)
	(d) Employee benefits expense	135	124	121	511	451
	(e) Depreciation and amortisation expense	10	11	8	43	37
	(f) Other expenses	40	32	28	145	137
	Total expenses	564	431	436	1,789	1,660
3	Profit from operations before other income, finance costs and exceptional items (1-2)	169	142	155	513	640
4	Other income (Refer Note 5)	-	-	7	48	7
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	169	142	162	561	647
6	Finance costs	19	14	14	65	36
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	150	128	148	496	611
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	150	128	148	496	611
10	Tax expense	45	44	76	157	215
11	Net Profit from ordinary activities after tax (9 - 10)	105	84	72	339	396
12	Extraordinary items	-	-	-	-	-
13	Net Profit for the period (11 + 12)	105	84	72	339	396
14	Paid-up equity share capital					
	(a) Equity share capital (Face value of the share Rs.10/-)	361.15	361.15	361.15	361.15	361.15
	(b) Preference share capital (Face value of the share Rs.100/-)	200	200	400	200	400
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	552	283
16	Basic and diluted Earnings per share before and after extraordinary items) (of Rs. 10/- each) (not annualised):	2.80	2.30	1.99	8.90	10.29
Select Information for the Quarter and Year Ended 31.03.2014						
PART II						
Particulars	3 Month Ended			Previous Year Ended		
	31.03.14	31.12.13	31.03.13	31.03.14	31.03.13	
	Audited (Refer note 2)	Unaudited	Audited (Refer note 2)	Audited	Audited	
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	949135	949135	949135	949135	
	- Percentage of shareholding	26.28	26.28	26.28	26.28	
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	
	b) Non - encumbered					
	- Number of shares	2662405	2662405	2662405	2662405	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	
	- Percentage of shares (as a % of the total share capital of the company)	73.72	73.72	73.72	73.72	
Particulars				3 Months Ended		
				31.03.14		
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				NIL	
	Received during the quarter				NIL	
	Disposed of during the quarter				NIL	
	Remaining unresolved at the end of the quarter				NIL	

Segmentwise Revenue and Capital Employed

(Rupees in lakhs)

Particulars	3 Month Ended			Year Ended	
	31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
	Audited (Refer note 2)	Unaudited	Audited (Refer note 2)	Audited	Audited
1 Segment Revenue (Net Sales)					
(a) Bearings	712	573	563	2,281	2,031
(b) Special Purpose Machines	21	-	28	21	269
Total	733	573	591	2,302	2,300
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	733	573	591	2,302	2,300
2 Segment Results					
Profit before tax and interest					
(a) Bearings	176	153	155	552	603
(b) Special Purpose Machines	5	-	11	5	83
Total	181	153	166	557	686
Less: i) Interest	21	14	14	65	36
ii) Other unallocable expenditure net off unallocable income	10	11	4	(4)	39
Total Profit before tax	150	128	148	496	611
3 Capital Employed					
(a) Bearings	1,838	1,825	1,418	1,838	1,418
(b) Special Purpose Machines	106	100	89	106	89
(c) Unallocated Assets (net)	(831)	(847)	(463)	(831)	(463)
Total	1,113	1,078	1,044	1,113	1,044

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2014

(Rupees in lakhs)

Particulars	31.03.14	31.03.13
	Audited	Audited
A		
1 EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	561	761
(b) Reserves and surplus	552	283
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	1,113	1,044
2 Share application money pending allotment	-	-
3 Minority interest	-	-
4 Non-current liabilities		
(a) Long-term borrowings	196	3
(b) Deferred tax liabilities (net)	81	46
(c) Other long-term liabilities	6	6
(d) Long-term provisions	24	22
Sub-total - Non-current liabilities	307	77
5 Current liabilities		
(a) Short-term borrowings	412	381
(b) Trade payables	99	155
(c) Other current liabilities	119	42
(d) Short-term provisions	90	89
Sub-total - Current liabilities	720	667
TOTAL - EQUITY AND LIABILITIES	2,140	1,788
B		
ASSETS		
1 Non-current assets		
(a) Fixed assets	832	512
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	28	110
(f) Other non-current assets	-	-
Sub-total - Non-current assets	860	622
2 Current assets		
(a) Current investments	-	-
(b) Inventories	642	681
(c) Trade receivables	575	427
(d) Cash and cash equivalents	7	4
(e) Short-term loans and advances	56	54
(f) Other current assets	-	-
Sub-total - Current assets	1,280	1,166
TOTAL - ASSETS	2,140	1,788

Notes:

- The above results were reviewed by the Audit Committee and then approved by the Board at their respective meetings held on 25th April, 2014.
- The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The figures for the previous periods have been regrouped/restated where necessary.
- The Board has decided to pay dividend in arrears on 6% cumulative redeemable preference shares at 6% for the period from 1st April, 2006 to 31st March, 2007 aggregating Rs.60 lakhs.
- Other Income includes Cenvat credit of Rs. 46.45 lakhs pertaining to prior years availed during the quarter ended 30th September, 2013.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 25/04/2014

Chairmen