



SNL BEARINGS LIMITED

February 6, 2025

BSE Limited
Corporate Relationship Department
1st Floor, P. J Towers, Dalal Street,
Mumbai 400 001

Code No. 505827

Sub: Outcome of Board Meeting – February 6, 2025

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. on Thursday, February 6, 2025, inter-alia, considered and approved the Unaudited Financial Results for the quarter and nine months ended December 31, 2024, along with the Limited Review Report, as submitted by the Statutory Auditors of the Company. A copy of the same is enclosed herewith.

The Meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 06.25 p.m.

Kindly take the same on record.

Thanking you,

Yours truly,
For SNL Bearings Limited

Satish Rangani
Director

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of SNL Bearings Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **SNL Bearings Limited** ('the Company') for the quarter ended 31 December 2024 and the year-to-date results for the period 1 April 2024 to 31 December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SNL Bearings Limited

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

**BHARAT
KOCHU SHETTY**

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Bharat Shetty

Partner

Membership No. 106815

UDIN: 25106815BMJIEI5486

Place: Mumbai

Date: 06 February 2025

SNL BEARINGS LIMITED
Registered Office: Dhannur, 15 Sir P.M. Road, Fort, Mumbai 400 001
CIN : L99999MH1979PLC134191

Statement of unaudited financial results for quarter and nine months ended 31 December 2024

(Rupees in lakhs, except per share data)

Sr No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.24	30.09.24	31.12.23	31.12.24	31.12.23	31.03.24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1,248	1,271	1,141	3,738	3,623	4,769
	(b) Other income	56	68	51	194	144	196
	Total income	1,304	1,339	1,192	3,932	3,767	4,965
2	Expenses						
	(a) Cost of materials consumed	538	420	443	1,390	1,346	1,738
	(b) Changes in inventories of finished goods and work-in-progress	(151)	24	(56)	(139)	(36)	(68)
	(c) Employee benefits expense	235	235	230	704	701	931
	(d) Finance costs (*)	0	0	0	1	1	1
	(e) Depreciation and amortisation expense	38	38	40	115	119	157
	(f) Other expenses	269	277	271	798	862	1,133
	Total expenses	929	994	928	2,869	2,993	3,892
3	Profit before tax (1-2)	375	345	264	1,063	774	1,073
4	Tax expense / (credit)						
	(a) Current tax	82	93	65	262	189	248
	(b) Deferred tax	2	(5)	4	(5)	10	29
	(c) Tax pertaining to earlier years	-	-	-	-	-	14
	Total tax expense	84	88	69	257	199	291
5	Profit after tax (3-4)	291	257	195	806	575	782
6	Other comprehensive (loss) / income						
	Items that will not be reclassified subsequently to profit or loss (net of tax) (*)	(5)	(6)	(2)	(0)	1	1
	Total other comprehensive (loss) / income (net of tax) (*)	(5)	(6)	(2)	(0)	1	1
7	Total comprehensive income (5+6)	286	251	193	806	576	783
8	Paid-up share capital	361	361	361	361	361	361
	(Face value - Rupees 10 per share)						
9	Other equity as per balance sheet						5,591
10	Basic and diluted earnings per share (of Face value Rupees 10 each) (not annualised except for the year ended) (in Rupees)	8.06	7.12	5.40	22.33	15.93	21.66

(*) Rupees 0 lakh represents amount lower than rupees 1 lakh

Notes:-

- The above unaudited financial results ('statement') were reviewed and recommended by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 06 February 2025. The auditors have carried out a limited review of this statement for the quarter and nine months ended 31 December 2024.
- The statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- During the nine months period ended 31 December 2024, SNL Bearings Limited ('the Company') has received an interim order on 31 July 2024 from the High Court of Jharkhand, Ranchi ('the Court') for deposit of Rs. 112 lakhs with respect to demand raised by Employees' Provident Fund Organization ('EPFO'). Original demand was received by the Company during the financial year 2004-05 and the Company had filed a writ petition in the Court during the same financial year. This interim order received by the Company during the nine months period ended 31 December 2024 is subject to disposal of writ petition filed by the Company in the Court.
- Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM). The CODM regularly monitors and reviews the operating result of the whole Company as one segment "Bearing". Thus, as defined under Ind AS 108 "Operating Segments", the Company's entire business falls under one operational segment.
- Previous period figures have been reclassified / regrouped wherever necessary to correspond with the current period classification / disclosure, which are not considered material to this statement.

For and on behalf of the Board of Directors

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ZAVERI

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(Ms) Harshbeena Zaveri
Chairperson

Place : Mumbai
Date : 06 February 2025