



SNL BEARINGS LIMITED

May 04, 2026

BSE Limited

Corporate Relationship Department
1st Floor, P. J Towers, Dalal Street,
Mumbai 400 001

Scrip Code: 505827

Subject: Outcome of Board Meeting held on May 04, 2026.

Dear Sir/ Madam,

Pursuant to the provisions of Regulations 30 and 33 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. Monday, May 04, 2026, inter-alia, considered and approved the following:

1. Audited Financial Results for the quarter and financial year ended March 31, 2026, along with the report, as submitted by the Statutory Auditors of the Company. A copy of the same is enclosed herewith, together with a declaration duly signed by the Chief Financial Officer of the Company, stating that the Reports are with unmodified opinion.
2. Interim Dividend of Rs.15/- (Rupees Fifteen Only) i.e. 150% (One Hundred and Fifty percent) per equity share of Rs. 10/- each fully paid up. The interim dividend shall be paid to all members whose names appear on the Register of Members as on the Record Date, i.e., Friday, May 08 2026. The interim dividend shall be paid within a period of 30 days of the declaration thereof as per the statutory timelines. In view of the interim dividend declaration, there will be no recommendation for a final dividend for FY 2025-26.
3. Approved the reappointment of Mr. Kaiyomarz Minoo Marfatia (DIN: 03449627), as an Independent Director for the second term on the Board of the company, based on the recommendation of the Nomination and Remuneration Committee, for the period of 5 (five) consecutive years effective from May 31, 2026, as prescribed under section 149 of the Companies Act, 2013, subject to approval of his reappointment by the shareholders of the Company. A brief profile of Mr. Kaiyomarz Minoo Marfatia is enclosed herewith as an **Annexure A**.

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Fort, Mumbai - 400 001

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SNL BEARINGS LIMITED

The Meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 6:15 p.m.

We request you to kindly take the same on record.

Thanking you,

Yours truly,

FOR SNL BEARINGS LIMITED

**PRATHMESH GAONKAR
COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: as above

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Walker Chandiook & Co LLP

42nd Floor, Building Commerz
III, International Business Park,
Oberoi Garden City,
Off Western Express Highway,
Goregaon (East),
Mumbai - 400063,
Maharashtra, India

Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of SNL Bearings Limited

Opinion

1. We have audited the accompanying annual financial results (the 'Statement') of **SNL Bearings Limited** (the 'Company') for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 (the 'Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the 'ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors of the Company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

SNL Bearings Limited
Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

10. We also provide those charged with governance of the Company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandio & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

Gaurav Shekhawat

Partner

Membership No. 122980

UDIN: 26122980LDMUHQ5879

Place: Mumbai

Date: 04 May 2026

SNL BEARINGS LIMITED
Registered Office: Dhannur, 15 Sir P.M. Road, Fort, Mumbai 400 001
CIN : L99999MH1979PLC134191

PART I :- Statement of financial results for quarter and year ended 31 March 2026

(₹ in lakhs, except per share data)

Sr No.	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Unaudited (Refer Note 6)	Unaudited	Unaudited (Refer Note 6)	Audited	Audited
1	Income					
	(a) Revenue from operations	1,522	1,426	1,381	5,662	5,119
	(b) Other income	(1)	74	66	207	260
	Total income	1,521	1,500	1,447	5,869	5,379
2	Expenses					
	(a) Cost of materials consumed	481	533	449	1,918	1,839
	(b) Changes in inventories of finished goods and work-in-progress	63	(25)	100	54	(39)
	(c) Employee benefits expense	280	275	231	1,042	935
	(d) Finance costs (*)	0	0	0	1	1
	(e) Depreciation and amortisation expense	42	44	39	173	154
	(f) Other expenses	313	312	277	1,223	1,075
	Total expenses	1,179	1,139	1,096	4,411	3,965
3	Profit before tax (1-2)	342	361	351	1,458	1,414
4	Tax expense / (credit)					
	(a) Current tax	84	79	98	347	360
	(b) Deferred tax (net)	2	17	(27)	27	(32)
	(c) Tax pertaining to earlier years	(1)	-	-	(1)	-
	Total tax expense	85	96	71	373	328
5	Profit after tax (3-4)	257	265	280	1,085	1,086
6	Other comprehensive (loss) / income					
	Items that will not be reclassified subsequently to profit or loss					
	(a) Remeasurements of the defined benefit plan	(2)	4	(2)	6	(1)
	(b) Tax credit / (expense) on items that will not be reclassified to profit or loss (*)	1	(1)	1	(1)	0
	Other comprehensive (loss) / income	(1)	3	(1)	5	(1)
7	Total comprehensive income (5+6)	256	268	279	1,090	1,085
8	Paid-up share capital	361	361	361	361	361
	(Face value - ₹ 10 per share)					
9	Other equity	-	-	-	7,224	6,423
10	Basic and diluted earnings per equity share (Face value ₹ 10 each)	7.12	7.34	7.76	30.05	30.08
	(not annualised except for the year end) (in ₹)					

(*) ₹ 0 lakh represents amount lower than ₹ 1 lakh

(₹ in lakhs)

Sr. No	Particulars	As at	
		31.03.2026	31.03.2025
		Audited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	1,263	1,408
	(b) Intangible assets	30	4
	(c) Intangible assets under development	-	12
	(d) Financial assets		
	(i) Loans (*)	0	0
	(ii) Other financial assets	76	76
	(e) Income tax assets (net)	4	4
	(f) Other non-current assets	140	127
	Total non - current assets	1,513	1,631
2	Current assets		
	(a) Inventories	1,165	1,288
	(b) Financial assets		
	(i) Investments	3,920	3,448
	(ii) Trade receivables	943	954
	(iii) Cash and cash equivalents	32	34
	(iv) Bank balances other than cash and cash equivalents	776	80
	(v) Loans	1	1
	(c) Income tax assets (net)	33	21
	(d) Other current assets	39	46
	Total current assets	6,909	5,872
	Total assets	8,422	7,503
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	361	361
	(b) Other equity	7,224	6,423
	Total equity	7,585	6,784
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities	7	7
	(b) Deferred tax liabilities (net)	190	162
	Total non-current liabilities	197	169
3	Current liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities (*)	0	0
	(ii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	58	24
	Total outstanding dues of creditors other than micro enterprises and small enterprises	310	241
	(iii) Other financial liabilities	152	138
	(b) Other current liabilities	78	93
	(c) Provisions	42	54
	Total current liabilities	640	550
	Total liabilities	837	719
	Total equity and liabilities	8,422	7,503

(*) ₹ 0 lakh represents amount lower than ₹ 1 lakh

SNL Bearings Limited
PART III:- Statement of Cash Flows

(₹ in lakhs)

Particulars	Year ended	
	31.03.2026	31.03.2025
	Audited	Audited
A. Cash flow from operating activities		
Profit before tax	1,458	1,414
Adjustments for:		
Depreciation and amortisation expenses	173	154
Finance costs	1	1
Interest income from other financial assets measured at amortised cost	(19)	(68)
Loss on sale of property, plant and equipment (net)	3	1
Profit on sale of investments	(14)	(75)
Fair value changes on financial assets measured at FVTPL	(174)	(115)
Foreign exchange gain (unrealised)	(1)	(3)
Operating profit before working capital changes	1,427	1,309
Changes in working capital:		
Adjustment for decrease/(increase) in operating assets:		
- Inventories	123	(201)
- Trade receivables	11	(317)
- Loans and other non-current and current assets	5	(120)
Adjustment for increase/(decrease) in operating liabilities:		
- Trade payables	103	14
- Other financial liabilities, provision and other current liabilities	(14)	49
Cash generated from operations	1,655	734
Direct taxes paid (net)	(326)	(343)
Net cash generated from operating activities (A)	1,329	391
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets (including movement of intangible assets under development, capital creditors and capital advances)	(109)	(34)
Purchase of current investments	(1,000)	(3,475)
Sale proceeds of current investments	705	1,639
Taxes on proceeds from sale of current investments	(8)	(41)
Sale proceeds of property, plant and equipment	50	7
(Investments in) / proceeds from bank deposits (net)	(698)	1,662
Interest received from bank deposits	19	103
Net cash used in investing activities (B)	(1,041)	(139)
C. Cash flow from financing activities		
Repayment of long term borrowings	-	(3)
Settlement of lease obligations		
- Cash payments for principal portion (*)	(0)	(0)
- Cash payments for interest portion (*)	(0)	(0)
Interest paid on lease liabilities	(1)	(1)
Movement in unclaimed dividend account (including payment to Investor Education and Protection Fund)	(2)	(4)
Dividends paid on equity shares	(287)	(249)
Net cash used in financing activities (C)	(290)	(257)
Net decrease in cash and cash equivalents (A+B+C)	(2)	(5)
Add: Balance of cash and cash equivalents at the beginning of the year	34	39
Closing balance of cash and cash equivalents	32	34
Components of cash and cash equivalents:		
Cash on hand (*)	0	0
Balances with banks in current accounts	32	34
Total	32	34

(*) ₹ 0 lakh represents amount lower than ₹ 1 lakh

The above statement of cash flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7 - Statements of Cash flows.

Notes (Part I to III) :-

- 1 The above audited financial results ('statement') were reviewed and recommended by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 04 May 2026. The statutory auditors have carried out an audit of the statement of SNL Bearings Limited ('Company') for the year ended 31 March 2026.
- 2 The statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India. The statement is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (as amended).
- 3 Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into unified framework comprising of four Labour codes - the Code on Wages, 2019 the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020. As per the evaluation done by the Company on the basis of the information and guidance available as on date, the Company has recorded the 'statutory impact' due to the change in definition of wages as per the new labour code in employee benefit expenses.
- 4 The Board of Directors of the Company have declared an interim dividend of ₹ 15 per share (150%) on the face value of ₹ 10 each at the meeting held on 04 May 2026. In view of the interim dividend declaration, there will be no recommendation for a final dividend for FY 2025-26.
- 5 Operating segments are reported in a manner consistent with the integral reporting provided to the Chief Operating Decision Maker (CODM). The CODM regularly monitors and reviews the operating result of the whole Company as one segment "Bearing". Thus, as defined under Ind AS 108 "Operating Segments", the Company's entire business falls under one operational segment.
- 6 The figures for the quarters ended 31 March 2026 and 31 March 2025 are the balancing figures between audited figures in respect of full financial year and the year to date figures upto end of the third quarter of the respective financial years, which were subject to a limited review by the statutory auditors.
- 7 The Company does not have any subsidiary / associate / joint venture, hence consolidated financial results is not applicable to the Company.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 04 May 2026

(Ms) Harshbeena Zaveri
Chairperson



SNL BEARINGS LIMITED

Annexure A

Details required under Regulation 30 of the Securities and Exchange Board (“SEBI”) of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026:

Particulars	Details
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Reappointment of Mr. Kaiyomarz Minoo Marfatia (DIN: 03449627) as an Independent Director w.e.f. May 31, 2026 for the second term.
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	W.e.f. May 31, 2026 For a second term of 5 (five) consecutive years from May 31, 2026 up to May 30, 2031.
Brief profile (in case of appointment)	Mr. Kaiyomarz Minoo Marfatia has over 45 years of diverse experience in the Legal and Secretarial streams, of which about 30 years have been with Abbott India Limited. Mr. Kaiyomarz Minoo Marfatia holds strong legal acumen and vast experience in corporate legal, secretarial and compliance functions, commercial, regulatory, litigation, industrial licensing, foreign collaborations, technology transfer arrangements, licensing & distribution arrangements and IPR matters, among others, in Pharmaceutical/Healthcare and Engineering industries. He has played a vital role in the acquisition of various brands and businesses and handled cross functional projects such as manufacturing reconfiguration/optimization and corporate restructuring. Mr. Marfatia has been on the Board of Abbott India Limited for the past 15+ years.
Disclosure of relationships between directors (in case of appointment of a director).	Mr. Kaiyomarz Minoo Marfatia is not related to any of the Directors or Key Managerial Personnel of the Company.
Affirmation	Based on the information available with the Company, Mr. Kaiyomarz Minoo Marfatia is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.

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SNL BEARINGS LIMITED

May 4, 2026

BSE Limited
Corporate Relationship Department
1st Floor, P. J Towers, Dalal Street,
Mumbai 400 001

Code No. 505827

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFO/CMD/56/2016

In compliance with the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016, we hereby declare that the Statutory Auditors of our Company, M/s. Walker Chandiook & Co LLP, Chartered Accountants (Firm No. 001076N/N500013), have issued Audit Report with unmodified opinion in respect of the Annual Audited Financial Results of the Company for the Financial Year ended on March 31, 2026.

Kindly take the same on record and acknowledge the same.

For SNL BEARINGS LIMITED

Mr. R. N. Sahu

Chief Financial Officer

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